

<p>BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203</p> <hr/> <p>Petitioner:</p> <p>EASTGROUP PROPERTIES LP,</p> <p>v.</p> <p>Respondent:</p> <p>ARAPAHOE COUNTY BOARD OF EQUALIZATION.</p>	
<p>Attorney or Party Without Attorney for the Petitioner:</p> <p>Name: Jim Brown George McElroy & Assoc., Inc.</p> <p>Address: 3131 S. Vaughn Way, #301 Aurora, CO 80014</p> <p>Phone Number: (303) 696-9666</p> <p>Attorney Reg. No.:</p>	<p>Docket Number: 38871</p>
<p style="text-align: center;">ORDER ON STIPULATION</p>	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 2075-27-1-07-006

Category: Valuation

Property Type: Commercial

2. Petitioner is protesting the 2001 actual value of the subject property.

3. The parties agreed that the 2001 actual value of the subject property should be reduced to:

Land	\$2,499,960.00
Improvements	\$4,350,040.00
Total	\$6,850,000.00

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2001 actual value of the subject property, as set forth above.

The Arapahoe County Assessor is directed to change his/her records accordingly.

DATED/MAILED this 28th day of December, 2002.

This decision was put on the record

December 27, 2002

BOARD OF ASSESSMENT APPEALS

Karen E Hart

Karen E. Hart

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals

Debra A. Baumbach

Debra A. Baumbach

Penny S. Lowenthal
Penny S. Lowenthal



**BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO
DOCKET NUMBER 38871**

STIPULATION AND ORDER (As To Tax Year 2001 Actual Value)

EASTGROUP PROPERTIES LP,

Petitioner,

vs.

ARAPAHOE COUNTY BOARD OF EQUALIZATION,

Respondent.

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THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A conference call with the petitioner and respondent have resulted in the following agreement:

Subject property is classified as warehouse/storage residential described as follows:

7065 S. Fulton St.; County Schedule Number 2075-27-1-07-006; RA-4234-004


A brief narrative as to why the reduction was made: Analyzed cost, market & income information.

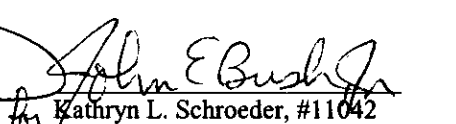
The parties have agreed that the 2001 actual value of the subject property should be reduced as follows:

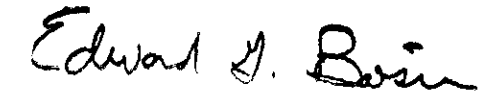
ORIGINAL VALUE		NEW VALUE (2001)	
Land	\$ 2,499,960	Land	\$ 2,499,960
Improvements	\$ 4,500,040	Improvements	\$ 4,350,040
Personal	\$ _____	Personal	\$ _____
Total	\$ 7,000,000	Total	\$ 6,850,000

The Board concurs with the Stipulation.

DATED this 19 day of DECEMBER 2002.


Jim Brown
George McElroy & Assoc
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Aurora, CO 80014


for Kathryn L. Schroeder, #11042
Attorney for Respondent
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Edward G. Bosier
Arapahoe County Assessor
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