

<p>BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203</p> <hr/> <p>Petitioner:</p> <p>PS PARTNERS V LTD.,</p> <p>v.</p> <p>Respondent:</p> <p>EL PASO COUNTY BOARD OF EQUALIZATION.</p>	
<p>Attorney or Party Without Attorney for the Petitioner:</p> <p>Name: Property Tax Advisors Address: P.O. Box 19156 Alexandria, VA 22320 Phone Number: (703) 518-4425 E-mail: Attorney Registration No.:</p>	<p>Docket Number: 38853</p>
<p>ORDER ON STIPULATION</p>	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 63162-11-005
Category: Valuation **Property Type: Commercial**

2. Petitioner is protesting the 2001 actual value of the subject property.

3. The parties agreed that the 2001 actual value of the subject property should be reduced to:

Land:	\$ 399,881.00
Improvements:	<u>\$1,177,394.00</u>
Total:	\$1,577,275.00

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2001 actual value of the subject property, as set forth above.

The El Paso County Assessor is directed to change his records accordingly.

DATED/MAILED this 17th day of July, 2002.

This decision was put on the record

July 16, 2002

BOARD OF ASSESSMENT APPEALS

Karen E Hart

Karen E. Hart

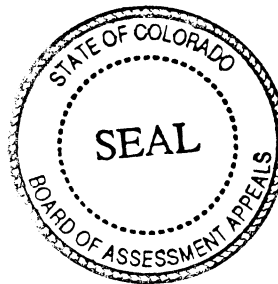
I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals

Debra A. Baumbach

Debra A. Baumbach

Penny S. Bunnell
Penny S. Bunnell

Docket Number: 38853



**BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO**

Docket Number: **38853**
Single County Schedule Number: **63162-11-005**

STIPULATION (As to Tax Year **2001** Actual Value)

PS Partners V Ltd.

#24536

Petitioner(s),

vs.

EL PASO COUNTY BOARD OF EQUALIZATION,

Respondent

Petitioner(s) and Respondent hereby enter into this Stipulation regarding the tax year **2001** valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

LOT 1 BLK 1 HOLLOW BROOK CORNER FIL NO 3 COLO SPGS

2. The subject property is classified as **Commercial** property.

3. The County Assessor originally assigned the following actual value to the subject property for tax year **2001**:

Land:	\$ 399,881.00
Improvements:	\$1,203,204.00
Total:	\$1,603,085.00

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land:	\$ 399,881.00
Improvements:	\$1,262,292.00
Total:	\$1,662,173.00

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5. After further review and negotiation, Petitioner(s) and County Board of Equalization agree to the following tax year **2001** actual value for the subject property:

Land: \$ **399,881.00**
Improvements: **\$1,177,394.00**
Total: **\$1,577,275.00**

6. The valuation, as established above, shall be binding only with respect to tax year **2001**.

7. Brief narrative as to why the reduction was made:

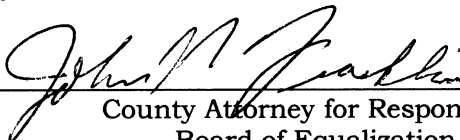
Reduction based on income / expense analysis

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on **July 31, 2002 at 3:00 P.M.** be vacated; or, a hearing has not yet been scheduled before the Board of Assessment Appeals. (check if appropriate.)

DATED this **28th** day of **June, 2002**

x 

Michael Donohue
Property Tax Advisors, LLC



County Attorney for Respondent, 5747
Board of Equalization

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County Assessor *Chief Appraiser*

Address: **27 East Vermijo**
Colorado Springs, CO 80903

Telephone: **(719) 520-6605**

Docket Number: **38853**
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