

3. The parties agreed that the 2001 actual value of the subject property should be reduced to:

Land	\$ 403,148.00
Improvements	<u>\$3,381,966.00</u>
Total	\$3,785,114.00

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2001 actual value of the subject property, as set forth above.

The El Paso County Assessor is directed to change his records accordingly.

DATED/MAILED this 12th day of July, 2002.

This decision was put on the record

July 11, 2002

BOARD OF ASSESSMENT APPEALS

Karen E. Hart
Karen E. Hart

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals

Debra A. Baumbach
Debra A. Baumbach

Penny S. Bunnell
Penny S. Bunnell

Docket Number 38840



**BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO**

Docket Number(s): **38840**

Multiple County Schedule Numbers: (AS SET FORTH IN THE ATTACHED)

Colorado & Santa Fe Partners XII Ltd.

Petitioner(s),

vs.

EL PASO COUNTY BOARD OF EQUALIZATION,

Respondent.

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APPEALS
RECEIVED

Petitioner(s) and Respondent hereby enter into this Stipulation regarding the tax year **2001** valuations of the subject properties, and jointly move the Board of Assessment Appeals to enter it's order based on this Stipulation.

Petitioner(s) and Respondent agree and stipulate as follows:

1. The properties subject to this Stipulation are described as set forth in the County Schedule Numbers on the Attachments to this Stipulation.
2. The subject properties are classified as **Commercial** properties.
3. Attachment A reflects the actual values of the subject properties, as assigned by the Assessor for tax year **2001**.
4. Attachment B reflects the actual values of the subject properties after a timely appeal, as assigned by the Board of Equalization.
5. After further review and negotiation, the Petitioner(s) and Respondent agree to the tax year **2001** actual values of the subject properties, as shown on Attachment C.
6. The valuations, as established on Attachment C, shall be binding with respect to only tax year **2001**.

Multiple Schedule No(s)

7. Brief narrative as to why the reductions were made:

Reduction based on Income / Expense analysis.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on **July 29, 2002 at 1:00 P.M.**

be vacated; or, a hearing has not yet been scheduled before the Board of Assessment Appeals.

(check if appropriate.)

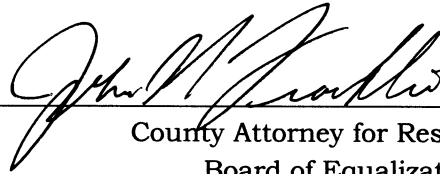
DATED this **25th** day of **June, 2002**.



Dan R. Bartholomew, Esq. #16772
Attorney & Counselor at Law

Address: **2121 S. Oneida Street, Suite 600**
Denver, CO 80224

Telephone: **(303) 757-1799**



County Attorney for Respondent, **5747**
Board of Equalization

Address: **27 East Vermijo**
Colorado Springs, CO 80903

Telephone: **(719) 520-6485**



County Assessor *Chief Appraiser*

Address: **27 East Vermijo**
Colorado Springs, CO 80903

Telephone: **(719) 520-6600**

Docket Number: **38840**
StipMlti.mst

Multiple Schedule No(s)

ATTACHMENT A

ACTUAL VALUES, AS ASSIGNED BY THE ASSESSOR

DOCKET NUMBER(S): 38840

Schedule Number	Land Value	Improvement Value	Total Actual Value
64283-00-045	\$188,833.00	\$2,267,394.00	\$2,456,227.00
64283-00-046	\$214,315.00	\$1,743,975.00	\$1,958,290.00

ATTACHMENT B

**ACTUAL VALUES, AS ASSIGNED BY
THE COUNTY BOARD OF EQUALIZATION
AFTER A TIMELY APPEAL**

DOCKET NUMBER(S): 38840

Schedule Number	Land Value	Improvement Value	Total Actual Value
64283-00-045	\$188,833.00	\$2,267,394.00	\$2,456,227.00
64283-00-046	\$214,315.00	\$1,743,975.00	\$1,958,290.00

ATTACHMENT C

ACTUAL VALUES, AS AGREED TO BY ALL PARTIES

DOCKET NUMBER(S): 38840

Schedule Number	Land Value	Improvement Value	Total Actual Value
64283-00-045	\$188,833.00	\$1,911,622.00	\$2,100,455.00
64283-00-046	\$214,315.00	\$1,470,344.00	\$1,684,659.00