

<p>BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203</p> <hr/> <p>Petitioner:</p> <p>GOVERNORS PARK APARTMENTS VII LTD PARTNERSHIP,</p> <p>v.</p> <p>Respondent:</p> <p>LARIMER COUNTY BOARD OF EQUALIZATION.</p>	
<p>Attorney or Party Without Attorney for the Petitioner:</p> <p>Name: Kenneth S. Kramer Berenbaum, Weinshienk & Eason, P.C. Address: 370 17th Street, Suite 2600 Denver, Colorado 80202 Phone Number: 303-825-0800 Attorney Reg. No.: 16929</p>	<p>Docket Number: 38623</p>
<p>ORDER ON STIPULATION</p>	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R1139754

Category: Valuation Property Type: Residential

2. Petitioner is protesting the 2001 actual value of the subject property.

3. The parties agreed that the 2001 actual value of the subject property should be reduced to:

Land	\$ 1,424,600.00
Improvements	\$ <u>8,727,400.00</u>
Total	\$10,152,000.00

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2001 actual value of the subject property, as set forth above.

The Larimer County Assessor is directed to change his records accordingly.

DATED/MAILED this 22d day of October, 2002.

This decision was put on the record

October 21, 2002

BOARD OF ASSESSMENT APPEALS

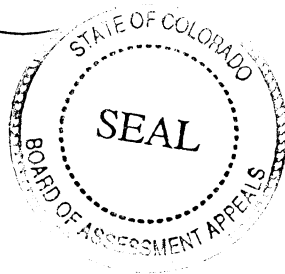
Karen E Hart

Karen E. Hart

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals

Debra A. Baumbach,
Debra A. Baumbach

Marian F. Brennan
Marian F. Brennan



**BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO**

Docket Number(s): 38623 _____
County Schedule Number R1139754: _____

STIPULATION (As To Tax Year 2001 Actual Value)

GOVENORS PARK APARTMENTS VII LTD PARTNERSHIP
Petitioner(s)

vs.

LARIMER COUNTY BOARD OF EQUALIZATION,
Respondent

APPROVED
02 OCT 21 AM 8:00
STATE OF COLORADO
BOARD OF ASSESSMENT APPEALS

Petitioner(s) and Respondent hereby enter into this stipulation regarding the tax year 2001 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:
GOVENORS PARK APARTMENTS LOTS 1-18, TRACT A & ASSESSORS TRACT A, COTTONWOOD PUD, FTC
2. The subject property is classified a RESIDENTIAL property.
3. The County Assessor originally assigned the following actual value on the subject property:

Land	\$	1,424,600
Improvement	\$	<u>9,175,400</u>
Total	\$	10,600,000

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows

:

Land	\$	1,424,600
Improvement	\$	<u>9,175,400</u>
Total	\$	10,600,600

3. The parties agreed that the 2001 actual value of the subject property should be reduced to:

Land	\$ 1,424,600.00
Improvements	\$ <u>8,727,400.00</u>
Total	\$10,152,000.00

4. The Board concurs with the Stipulation.

ORDER:

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