

<p>BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203</p> <hr/> <p>Petitioner:</p> <p>CALMARK/FT. COLLINS, LTD,</p> <p>v.</p> <p>Respondent:</p> <p>LARIMER COUNTY BOARD OF EQUALIZATION.</p>	
<p>Attorney or Party Without Attorney for the Petitioner:</p> <p>Name: Kenneth S. Kramer, Esq. Berenbaum & Weinshienk</p> <p>Address: 370 17th Street, Suite 2600 Denver, CO 80202</p> <p>Phone Number: 303-825-0800</p> <p>Attorney Reg. No.:</p>	<p>Docket Number: 38622</p>
<p>ORDER ON STIPULATION</p>	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R0614181

Category: Valuation

Property Type: Residential

2. Petitioner is protesting the 2001 actual value of the subject property.

3. The parties agreed that the 2001 actual value of the subject property should be reduced to:

Land	\$ 450,800.00
Improvements	<u>\$4,449,200.00</u>
Total	\$4,900,000.00

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2001 actual value of the subject property, as set forth above.

The Larimer County Assessor is directed to change his records accordingly.

DATED/MAILED this 29th day of October, 2002.

This decision was put on the record

October 28, 2002

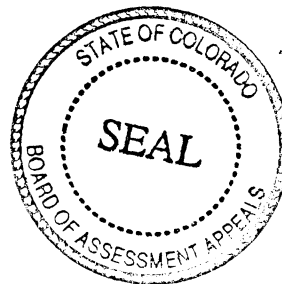
I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals

Judy A. Venable
Judy A. Venable

BOARD OF ASSESSMENT APPEALS

Karen E. Hart
Karen E. Hart

Debra A. Baumbach
Debra A. Baumbach



BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO
DOCKET NUMBER 38622

ORDER (On Stipulation)

CALMARK/FT COLLINS
Petitioner

vs.

LARIMER COUNTY BOARD OF EQUALIZATION,
Respondent

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STATE OF COLORADO
BOARD OF ASSESSMENT APPEALS

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

A CLASS D, AVERAGE QUALITY, APARTMENT COMPLEX, BUILT IN 1977,
CONTAINING FOUR BUILDINGS WITH A TOTAL OF 57,887 SF.

County Schedule Number R0614181

2. Petitioner is protesting the 2001 actual value of the subject property.
3. The parties agreed that the 2001 actual value of the subject property should be reduced to:

Land	\$	450,800
Improvement	\$	4,449,200
Total	\$	4,900,000


4. The Board concurs with the Stipulation.

5. After further review and negotiation, the Petitioner(s) and County Board of Equalization agree to the following tax year 2001 actual value for the subject property.

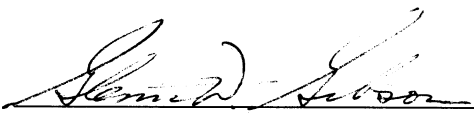
Land	\$	450,800
Improvement	\$	<u>4,449,200</u>
Total	\$	4,900,000

6. The valuations, as established above, shall be binding only with respect to tax year 2001.
7. Brief narrative as to why the reduction was made:
New information regarding the potential gross income provided, changing the GRM analysis, as a unit of comparison, for the subject property.
8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on October 17, 2002 be vacated.

DATED this 15 day of OCTOBER 2002



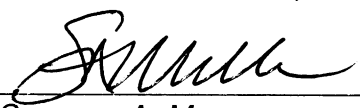
Kenneth S. Kramer #169d9
Berenbaum Weissman Hirsch & Eisen, P.C.
370 17th Street, Suite 2000
Denver CO 80202
Petitioner(s) Representative



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LARIMER COUNTY BOARD OF EQUALIZATION

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