

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315
Denver, Colorado 80203

Petitioner:

BASALT TRADE ASSOCIATES,

v.

Respondent:

EAGLE COUNTY BOARD OF EQUALIZATION.

Attorney or Party Without Attorney for the Petitioner:

Name: Herb Kline
Address: 201 N. Mill Street
Aspen, CO 81611
Phone Number: (970) 925-8700
E-mail:
Attorney Registration No.:

Docket Number: 38612

ORDER (On Stipulation)

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No. R046237.

2. Petitioner is protesting the 2001 actual value of the subject property.

3. The parties agreed that the 2001 actual value of the subject property should be reduced to:

Land	\$400,000.00
Improvements	\$.00
Total	\$400,000.00

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2001 actual value of the subject property, as set forth above.

The Eagle County Assessor is directed to change her records accordingly.

DATED/MAILED this 18th day of December, 2001.

This decision was put on the record

December 17, 2001

BOARD OF ASSESSMENT APPEALS

Karen E Hart

Karen E. Hart

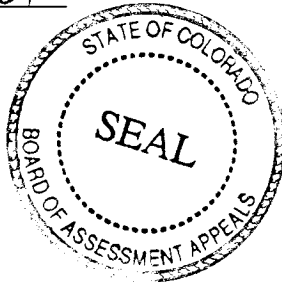
I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals

Mark R. Linné

Mark R. Linné

Penny S. Bunnell
Penny S. Bunnell

Docket Number 38612



**BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO**

County Schedule No. R046237
Docket No. 38612

STIPULATION (As To Tax Year 2001 Actual Value)

Basalt Trade Associates,

Petitioner,

vs.

EAGLE COUNTY BOARD OF EQUALIZATION.

The Petitioner and the Eagle County Board of Equalization ("the Board") hereby enter into this Stipulation regarding the tax year 2001 valuation of the subject property.

The Petitioner and the Board agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

Parcel # 246707431002
80 Midland Avenue
Midland Addition/Lot 2
Schedule #R046237

2. The subject property is classified as Commercial.

3. The County Assessor assigned the following adjusted actual value to the subject property for tax year 2001:

Land Value	\$515,210
Improvement Value	\$-
Total	\$515,210

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land Value	\$515,210
Improvement Value	\$-
Total	\$515,210

5. After further review and negotiation, Petitioner and Board agree to the tax year 2001 actual value for the subject property as follows:

Land Value	\$400,000
Improvement Value	\$-
Total	\$400,000

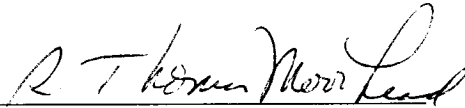
6. The valuation shall be binding with respect to only tax year 2001.

7. Brief narrative as to why the reduction was made:

This vacant undeveloped parcel is located in Basalt. The Petitioner has submitted evidence that this parcel is located in the Flood Plain and restricts the potential development of it. The Assessor's office is recommending a reduction to a site value of \$400,000 due to this restriction.

DATED this 17th day of December, 2001.

EAGLE COUNTY ATTORNEY

By: 

R. Thomas Moorhead, No.22445

P. O. Box 850

Eagle, CO 81631

(970) 328-8685

Petitioner:
Basalt Trade Associates

By: 

Paul Adams, Manager

P.O. Box 710

Basalt, CO 81621

c/o Herb Kline, Agent

201 N. Mill Street

Aspen, CO 81611