

<p>BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203</p> <hr/> <p>Petitioner:</p> <p>HOMEGATE HOSPITALITY INC.,</p> <p>v.</p> <p>Respondent:</p> <p>ARAPAHOE COUNTY BOARD OF EQUALIZATION.</p>	
<p>Attorney or Party Without Attorney for the Petitioner:</p> <p>Name: Licht & Company Address: 250 Bryant Street Denver, CO 80219 Phone Number: (303) 575-9305 E-mail: Attorney Registration No.:</p>	<p>Docket Number: 38550</p>
<p>ORDER ON STIPULATION</p>	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 1975-30-2-40-002

Category: Valuation

Property Type: Commercial - Lodging

2. Petitioner is protesting the 2001 actual value of the subject property.

3. The parties agreed that the 2001 actual value of the subject property should be reduced to:

Land	\$ 899,116.00
Improvements	<u>\$2,600,884.00</u>
Total	\$3,500,000.00

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2001 actual value of the subject property, as set forth above.

The Arapahoe County Assessor is directed to change his records accordingly.

DATED/MAILED this 7th day of August, 2002.

BOARD OF ASSESSMENT APPEALS

This decision was put on the record

August 6, 2002

Karen E. Hart

I hereby certify that this is a true
and correct copy of the decision of
the Board of Assessment Appeals

Debra A. Baumbach

Penny S. Bunnell

Docket Number: 38550

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Debra A. Baumbach,

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Penny S. Bunnell
Penny S. Bunnell

Docket Number: 38550



**BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO
DOCKET NUMBER 38550**

STIPULATION AND ORDER (As To Tax Year 2001 Actual Value)

HOMEGATE HOSPITALITY INC.,

Petitioner,

vs.

ARAPAHOE COUNTY BOARD OF EQUALIZATION,

Respondent.

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A conference call with the petitioner and respondent have resulted in the following agreement:

Subject property is classified as lodging and described as follows:

14095 E. Evans Ave.; County Schedule Number 1975-30-2-40-002 RA 4346-011

A brief narrative as to why the reduction was made: Adjusted to 2002 value as analyzed and adjusted by Assessor during protest. No unusual conditions exist between 2001 and 2002.

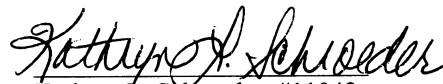
The parties have agreed that the 2001 actual value of the subject property should be reduced as follows:


ORIGINAL VALUE		NEW VALUE (2001)	
Land	\$ 899,116	Land	\$ 899,116
Improvements	\$ 6,100,884	Improvements	\$ 2,600,884
Personal		Personal	\$
Total	\$ 7,000,000	Total	\$ 3,500,000

The Board concurs with the Stipulation.

DATED this _____ day of _____ 2002.


Howard Licht
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250 Bryant St.
Denver, CO 80219


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