

<p><b>BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO</b> 1313 Sherman Street, Room 315 Denver, Colorado 80203</p> <hr/> <p>Petitioner:</p> <p><b>AERIALS GYM USA, LLC,</b></p> <p>v.</p> <p>Respondent:</p> <p><b>EL PASO COUNTY BOARD OF EQUALIZATION.</b></p>	
<p>Attorney or Party Without Attorney for the Petitioner:</p> <p>Name: Mike Walter Bridge and Associates</p> <p>Address: P.O. Box 280367 Lakewood, CO 80228</p> <p>Phone Number: (303) 237-6997</p> <p>Attorney Reg. No.:</p>	<p><b>Docket Number: 38509 and 40331</b></p>
<p><b>ORDER ON STIPULATION</b></p>	

**THE PARTIES TO THIS ACTION** entered into two Stipulations, which have been approved by the Board of Assessment Appeals. Copies of the Stipulations are attached and incorporated as a part of this decision.

**FINDINGS OF FACT AND CONCLUSIONS:**

1. Subject property is described as follows:

**County Schedule No.: 63101-11-029**

**Category: Valuation**

**Property Type: Commercial**

2. Petitioner is protesting the 2001 and 2002 actual value of the subject property.

3. The parties agreed that the 2001 and 2002 actual value of the subject property should be reduced to:

Reference attached Stipulations.

4. The Board concurs with the Stipulations.

**ORDER:**

Respondent is ordered to reduce the 2001 and 2002 actual value of the subject property, as set forth above.

The El Paso County Assessor is directed to change his/her records accordingly.

**DATED/MAILED** this 27<sup>th</sup> day of November, 2002.

This decision was put on the record

November 27, 2002

**BOARD OF ASSESSMENT APPEALS**

*Karen E Hart*

Karen E. Hart

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals

*Penny S. Lowenthal*  
Penny S. Lowenthal

*Debra A. Baumbach*

Debra A. Baumbach



**BOARD OF ASSESSMENT APPEALS  
STATE OF COLORADO**

Docket Number: **38509**  
Single County Schedule Number: **63101-11-029**

---

---

STIPULATION (As to Tax Year **2001** Actual Value)

---

---

**Aerials Gym USA, LLC**

Petitioner(s),

vs.

**EL PASO COUNTY BOARD OF EQUALIZATION,**

Respondent

---

---

RECEIVED  
NOV 26 PM 3:29  
STATE OF COLORADO  
BOARD OF ASSESSMENT APPEALS

Petitioner(s) and Respondent hereby enter into this Stipulation regarding the tax year **2001** valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

**LOT 2 WOODMEN TERRACE PLAZA SUB FIL NO 3 COLO SPGS**

2. The subject property is classified as **Commercial** property.

3. The County Assessor originally assigned the following actual value to the subject property for tax year **2001**:

Land:	<b>\$ 460,429.00</b>
Improvements:	<b>\$1,387,518.00</b>
Total:	<b>\$1,847,518.00</b>

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land:	<b>\$ 460,429.00</b>
Improvements:	<b>\$1,387,518.00</b>
Total:	<b>\$1,847,518.00</b>

5. After further review and negotiation, Petitioner(s) and County Board of Equalization agree to the following tax year **2001** actual value for the subject property:

Land:	<b>\$ 460,429.00</b>
Improvements:	<b>\$1,017,677.00</b>
Total:	<b>\$1,478,106.00</b>

6. The valuation, as established above, shall be binding only with respect to tax year **2001**.

7. Brief narrative as to why the reduction was made:

**Actual construction costs were supplied via A.I.A. documentation.**

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on **December 12, 2002 at 8:30 A.M.** be vacated; or, a hearing has not yet been scheduled before the Board of Assessment Appeals.  (check if appropriate.)

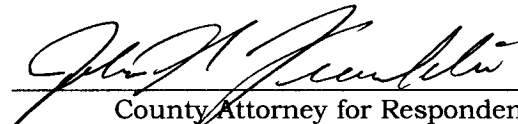
DATED this **22nd** day of **November, 2002**

x 

**Mike Walter**  
**Bridge & Associates**  
**Agent for Petitioner**


Address: **P.O. Box 280367**  
**Lakewood, CO 80228**

Telephone: **303-573-7000**

  
County Attorney for Respondent, **5747**  
Board of Equalization

Address: **27 East Vermijo**  
**Colorado Springs, CO 80903**

Telephone: **(719) 520-6485**

  
County Assessor

Address: **27 East Vermijo**  
**Colorado Springs, CO 80903**

Telephone: **(719) 520-6605**

Docket Number: **38509**  
StipCnty.mst

**BOARD OF ASSESSMENT APPEALS  
STATE OF COLORADO**

Docket Number: **40331**  
Single County Schedule Number: **63101-11-029**

---

---

STIPULATION (As to Tax Year **2002** Actual Value)

---

---

**Aerials Gym USA, LLC**

Petitioner(s),

vs.

**EL PASO COUNTY BOARD OF EQUALIZATION,**

Respondent

---

---

Petitioner(s) and Respondent hereby enter into this Stipulation regarding the tax year **2002** valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

RECEIVED  
NOV 26 PM 3:38  
COUNTY BOARD OF EQUALIZATION

Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

**LOT 2 WOODMEN TERRACE PLAZA SUB FIL NO 3 COLO SPGS**

2. The subject property is classified as **Commercial** property.

3. The County Assessor originally assigned the following actual value to the subject property for tax year **2002**:

Land:	<b>\$ 460,429.00</b>
Improvements:	<b>\$1,387,518.00</b>
Total:	<b>\$1,847,518.00</b>

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land:	<b>\$ 460,429.00</b>
Improvements:	<b>\$1,387,518.00</b>
Total:	<b>\$1,847,518.00</b>

5. After further review and negotiation, Petitioner(s) and County Board of Equalization agree to the following tax year **2002** actual value for the subject property:

Land:	\$ 460,429.00
Improvements:	\$1,017,677.00
Total:	\$1,478,106.00


6. The valuation, as established above, shall be binding only with respect to tax year **2002**.

7. Brief narrative as to why the reduction was made:

**Actual construction costs were supplied via A.I.A. documentation.**

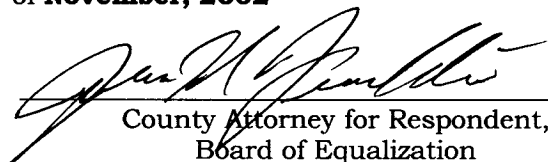
8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on \_\_\_\_\_ at \_\_\_\_\_  
be vacated; or, a hearing has not yet been scheduled before the Board of Assessment Appeals.  (check if appropriate.)

DATED this **22nd** day of **November, 2002**

x   
\_\_\_\_\_  
**Mike Walter**  
**Bridge & Associates**  
**Agent for Petitioner**

Address: **P.O. Box 280367**  
**Lakewood, CO 80228**

Telephone: **303-573-7000**

  
\_\_\_\_\_  
County Attorney for Respondent, 5747  
Board of Equalization

Address: **27 East Vermijo**  
**Colorado Springs, CO 80903**

Telephone: **(719) 520-6485**

  
\_\_\_\_\_  
County Assessor

Address: **27 East Vermijo**  
**Colorado Springs, CO 80903**

Telephone: **(719) 520-6605**

Docket Number: **40331**  
StipCnty.mst