

<p>BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203</p> <hr/> <p>Petitioner:</p> <p>METLIFE CAPITAL LIMITED PARTNERSHIP/ REXAM BEVERAGE CAN CO.,</p> <p>v.</p> <p>Respondent:</p> <p>JEFFERSON COUNTY BOARD OF EQUALIZATION.</p>	
<p>Attorney or Party Without Attorney for the Petitioner:</p> <p>Name: Ducharme McMillen & Assoc. Address: 7200 E. Dry Creek Rd. C202 Englewood, CO 80112 Phone Number: (303) 713-1330 E-mail: Attorney Registration No.:</p>	<p>Docket Number: 38462</p>
<p>ORDER ON STIPULATION</p>	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 959997

Category: Valuation

Property Type: Personal

2. Petitioner is protesting the 2001 actual value of the subject property.

3. The parties agreed that the 2001 actual value of the subject property should be reduced to:

Personal Property \$2,723,700.00

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2001 actual value of the subject property, as set forth above.

The Jefferson County Assessor is directed to change his records accordingly.

DATED/MAILED this 24th day of July, 2002.

This decision was put on the record

July 23, 2002

BOARD OF ASSESSMENT APPEALS

Karen E Hart

Karen E. Hart

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals

Debra A. Baumbach

Debra A. Baumbach

Penny S. Bunnell
Penny S. Bunnell

Docket Number: 38462



BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO

Docket Number: 38462
County Schedule Number: 959997

STIPULATION (As To Tax Year 2001 Actual Value)

METLIFE CAPITAL LIMITED PARTNERSHIP/REXAM
Petitioner,

vs.

Jefferson County Board of County Commissioners
Respondent.

Petitioner(s) and Respondent hereby enter into this Stipulation regarding the tax year 2001 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as follows:
Personal Property

2. The subject property is classified as personal property. (what type).
INDUSTRIAL MFG EQUIPMENT

The County Assessor originally assigned the following actual value to the subject property for tax year 2001:

Personal Prop	\$ 8,171,139
Improvement	\$ _____
Total	\$ 8,171,139

3. After a timely appeal to the Board of County Commissioners, the Board of County Commissioners valued the property as follows:

Personal Prop	\$ <u>8,171,139</u>
Improvement	\$ _____
Total	\$ 8,171,139

4. After further review and negotiation, Petitioner(s) and Board of County Commissioners agree to the following tax year 2001 actual value for the subject property:

Personal Prop \$ 2,723,700
Improvement \$ 0
Total \$ 2,723,700

5. The valuation, as established above, shall be binding only with respect to tax year 2001.

6. Brief narrative as to why the reduction was made:
EQUIPMENT WAS SHUT DOWN AND NOT IN PRODUCTION BEGINNING LATE 1999. EQUIPMENT WAS REMOVED LATE IN 2001. REDUCTION IS CONSIDERATION OF ECONOMIC & FUNCTIONAL OBSOLENCE EXPERINCED.

:

7. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on _____ date) at _____ (time) be vacated; or, a hearing has not yet been scheduled before the Board of Assessment Appeals X (check if appropriate).

DATED this 11th day of July 2002 .

C R Fawcett
Petitioner(s) or Attorney

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Riley WO
County Attorney for Respondent,
Board of County Commissioners

Address:

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Golden, Colorado 80419

Telephone: _____

[Signature]
County Assessor

Address:

100 Jefferson County Parkway
Golden, Colorado 80419-2500

Telephone: 303-271-8654

Docket Number 40092
Schedule Number 970226