

<p>BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203</p> <hr/> <p>Petitioner:</p> <p>1ST BANK,</p> <p>v.</p> <p>Respondent:</p> <p>EAGLE COUNTY BOARD OF EQUALIZATION.</p>	▲
<p>Attorney or Party Without Attorney for the Petitioner:</p> <p>Name: Tax Profile Services, Inc. Address: 2525 16th Street, Suite 225 Denver, CO 80211 Phone Number: (303) 477-4504 E-mail: Attorney Registration No.:</p>	<p>Docket Number: 38430</p>
<p>ORDER ON STIPULATION</p>	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: P008973
Category: Valuation **Property Type: Personal**

2. Petitioner is protesting the 2001 actual value of the subject property.

3. The parties agreed that the 2001 actual value of the subject property should be reduced to:

Land	\$	0.00
Improvements	<u>\$</u>	<u>115,730.00</u>
Total		\$115,730.00

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2001 actual value of the subject property, as set forth above.

The Eagle County Assessor is directed to change her records accordingly.

DATED/MAILED this 17th day of April, 2002.

This decision was put on the record

April 16, 2002

BOARD OF ASSESSMENT APPEALS

Karen E. Hart

Karen E. Hart

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals

Debra A. Baumbach

Debra A. Baumbach

Penny S. Bunnell
Penny S. Bunnell

Docket Number 38430



**BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO**

County Schedule No. P008973
Docket No. 38430

STIPULATION (As To Tax Year 2001 Actual Value)

1stBank Colorado Corp.-West Vail,

Petitioner,

vs.

EAGLE COUNTY BOARD OF EQUALIZATION.

The Petitioner and the Eagle County Board of Equalization ("the Board") hereby enter into this Stipulation regarding the tax year 2001 valuation of the subject property.

The Petitioner and the Board agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

Parcel # 26010-01680-005
Schedule #P008973

2. The subject property is classified as Personal Property.

3. The County Assessor assigned the following adjusted actual value to the subject property for tax year 2001:

Land Value	\$-0-
Improvement Value	\$168,510
Total	\$168,510

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land Value	\$-0-
Improvement Value	\$168,510
Total	\$168,510

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STATE OF COLORADO

5. After further review and negotiation, Petitioner and Board agree to the tax year 2001 actual value for the subject property as follows:

Land Value	\$-0-
Improvement Value	\$115,730
Total	\$115,730

6. The valuation shall be binding with respect to only tax year 2001.

7. Brief narrative as to why the reduction was made:

The subject personal property included items of tenant finish that were considered real property and other items that should have been deleted in 2001 since the petitioner, First Bank of West Vail, owns and occupies the improvements. This stipulated value corrects the double assessment.

DATED this 5th day of April, 2002.

EAGLE COUNTY ATTORNEY

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Petitioner: 1stBank Colorado Corp.-West Vail

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