

<p>BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203</p> <hr/> <p>Petitioner:</p> <p>GREENS OF NORTHGLENN LP,</p> <p>v.</p> <p>Respondent:</p> <p>ADAMS COUNTY BOARD OF EQUALIZATION.</p>	
<p>Attorney or Party Without Attorney for the Petitioner:</p> <p>Name: Isaacson, Rosenbaum, Woods & Levy PC Address: 633 17th Street, Suite 2200 Denver, CO 80202 Phone Number: (303) 292-5656 E-mail: Attorney Registration No.:</p>	<p>Docket Number: 38414</p>
<p>ORDER ON STIPULATION</p>	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

Parcel No.: 0171903001023
Category: Valuation

Account No.: R0109944
Property Type: Residential

2. Petitioner is protesting the 2001 actual value of the subject property.

3. The parties agreed that the 2001 actual value of the subject property should be reduced to:

Land	\$1,984,594.00
Improvements	<u>\$6,215,406.00</u>
Total	\$8,200,000.00

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2001 actual value of the subject property, as set forth above.

The Adams County Assessor is directed to change his records accordingly.

DATED/MAILED this 21st day of February, 2002.

This decision was put on the record

February 20, 2002

BOARD OF ASSESSMENT APPEALS

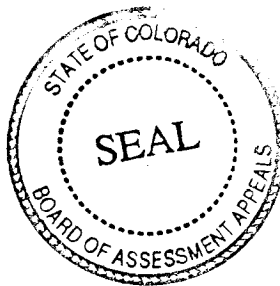
Karen E Hart
Karen E. Hart

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals

Penny S. Bunnell
Penny S. Bunnell

Debra A. Baumbach
Debra A. Baumbach

Docket Number 38414



2/21

BOARD OF ASSESSMENT APPEALS, State of Colorado 1313 Sherman Street, Room 315 Denver, CO 80203	RECEIVED COUNTY CLERK ADAMS COUNTY FEB 21 2001 ▲ COURT USE ONLY ▲ Docket Number: 38414 County Schedule Number: 0171903001023
Petitioner: GREENS OF NORTHGLENN LP, Respondent: ADAMS COUNTY BOARD OF EQUALIZATION.	
JAMES D. ROBINSON, #5899 ADAMS COUNTY ATTORNEY Jennifer Wascak Leslie, #29457 Assistant County Attorney 450 South 4 th Avenue Brighton, CO 80601 Telephone: 303-654-6116 Fax: 303-654-6114	
STIPULATION (As to Tax Year 2001 & 2002 Actual Value)	

Petitioner and Respondent hereby enter into this Stipulation regarding the tax years 2001 and 2002 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

SUB: Greens of Northglenn, Block 1, Lot 1, Northglenn, Adams County
2. The subject property is classified as multi-family residential property.
3. The County Assessor originally assigned the following actual value to the subject property for tax year 2001:

Land	\$	1,984,594
Improvements	\$	7,905,307
Total	\$	9,889,901

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land	\$	1,984,594
Improvements	\$	7,905,307
Total	\$	9,889,901

5. After further review and negotiation, Petitioner and County Board of Equalization agree to the following tax year 2001 and 2002 actual value for the subject property:

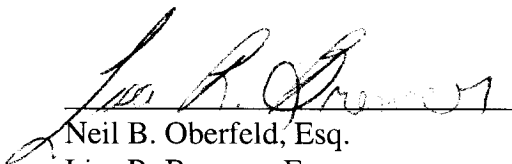
Land	\$	1,984,594
Improvements	\$	6,215,406
Total	\$	8,200,000

6. The valuation, as established above, shall be binding only with respect to tax years 2001 and 2002.

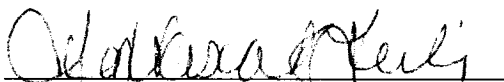
7. Brief narrative as to why the reduction was made: Reduction to market value.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on February 21, 2002 at 1:00 p.m. be vacated; or, a hearing has not yet been scheduled before the Board of Assessment Appeals _____ (check if appropriate).

DATED this 13th day of February, 2002.



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