

<p><b>BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO</b> 1313 Sherman Street, Room 315 Denver, Colorado 80203</p> <hr/> <p>Petitioner:</p> <p><b>KURTEX, INC.,</b></p> <p>v.</p> <p>Respondent:</p> <p><b>ARAPAHOE COUNTY BOARD OF EQUALIZATION.</b></p>	
<p>Attorney or Party Without Attorney for the Petitioner:</p> <p>Name: Kurt Lochmiller Address: 9655 E. 25<sup>th</sup> Ave, #101 Aurora, CO 80010 Phone Number: (303) 739-0360 E-mail: Attorney Registration No.:</p>	<p><b>Docket Number: 38401</b></p>
<p><b>ORDER ON STIPULATION</b></p>	

**THE PARTIES TO THIS ACTION** entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

**FINDINGS OF FACT AND CONCLUSIONS:**

1. Subject property is described as follows:

**County Schedule No.: 2077-05-2-24-007**  
**Category: Valuation**                      **Property Type: Residential**

2. Petitioner is protesting the 2001 actual value of the subject property.

3. The parties agreed that the 2001 actual value of the subject property should be reduced to:

Land	\$ 540,000.00
Improvements	<u>\$ 710,000.00</u>
Total	\$1,250,000.00

4. The Board concurs with the Stipulation.

**ORDER:**

Respondent is ordered to reduce the 2001 actual value of the subject property, as set forth above.

The Arapahoe County Assessor is directed to change his records accordingly.

**DATED/MAILED** this 7<sup>th</sup> day of August, 2002.

This decision was put on the record

August 6, 2002

**BOARD OF ASSESSMENT APPEALS**

Karen E. Hart

Karen E. Hart

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals

Debra A. Baumbach

Debra A. Baumbach

Penny S. Bunnell  
Penny S. Bunnell

Docket Number: 38401



**BOARD OF ASSESSMENT APPEALS  
STATE OF COLORADO  
DOCKET NUMBER 38401**

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**STIPULATION AND ORDER (As To Tax Year 2001 Actual Value)**

**KURTEX INC.,**

Petitioner,

vs.

**ARAPAHOE COUNTY BOARD OF EQUALIZATION,**

Respondent.

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A conference call with the petitioner and respondent have resulted in the following agreement:

Subject property is classified as multi units and described as follows:

3800 S. Julian St.; County Schedule Number 2077-05-2-24-007 RA 144-002

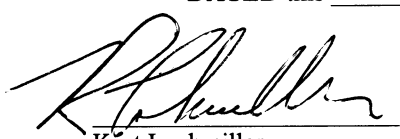
A brief narrative as to why the reduction was made: Analyzed market information.

The parties have agreed that the 2001 actual value of the subject property should be reduced as follows:

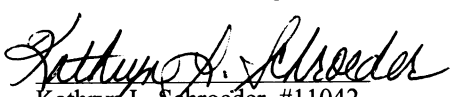
ORIGINAL VALUE		NEW VALUE (2001)	
Land	\$ 540,000	Land	\$ 540,000
Improvements	\$ 900,000	Improvements	\$ 710,000
Personal		Personal	\$ _____
Total	\$1,440,000	Total	\$1,250,000

The Board concurs with the Stipulation.

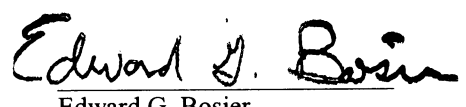
DATED this 24<sup>th</sup> day of July 2002.



Kurt Lochmiller  
9655 E. 25<sup>th</sup> Ave. #101  
Aurora, CO 80010



Kathryn L. Schroeder, #11042  
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Arapahoe County Bd. of Equalization  
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(303) 795-4639



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Arapahoe County Assessor  
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(303) 795-4600