

<p>BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203</p> <hr/> <p>Petitioner:</p> <p>INTERSTONE/DENVER PARTNERSHIP</p> <p>v.</p> <p>Respondent:</p> <p>ARAPAHOE COUNTY BOARD OF EQUALIZATION.</p>	
<p>Attorney or Party Without Attorney for the Petitioner:</p> <p>Name: Matthew J. Poling Deloitte & Touche, LLP Address: 555 17th Street #3600 Denver, CO 80202 Phone Number: 303-308-2191 Attorney Reg. No.:</p>	<p>Docket Number: 38300</p>
<p>ORDER ON STIPULATION</p>	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 2075-16-3-06-001

Category: Valuation Property Type: Commercial

2. Petitioner is protesting the 2001 actual value of the subject property.

3. The parties agreed that the 2001 actual value of the subject property should be reduced to:

Land	\$ 3,101,040.00
Improvements	<u>18,998,960.00</u>
Total	\$22,100,000.00

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2001 actual value of the subject property, as set forth above.

The Arapahoe County Assessor is directed to change his/her records accordingly.

DATED/MAILED this 12th day of February, 2003.

This decision was put on the record

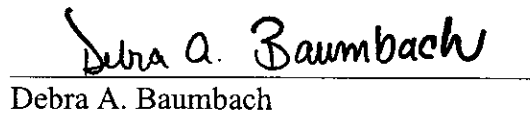
February 11, 2003

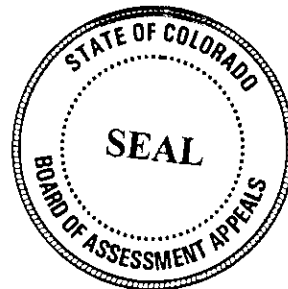
I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals


James E. Mogan

BOARD OF ASSESSMENT APPEALS


Karen E. Hart


Debra A. Baumbach



BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO
DOCKET NUMBER 38300

STIPULATION AND ORDER (As To Tax Year 2001 Actual Value)

INTERSTONE/DENVER PARTNERSHIP,

Petitioner,

vs.

ARAPAHOE COUNTY BOARD OF EQUALIZATION,

Respondent.

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CLERK OF DISTRICT COURT

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A conference call with the petitioner and respondent have resulted in the following agreement:

Subject property is classified as lodging and described as follows:

7801 E. Orchard Rd.; County Schedule Number 2075-16-3-06-001 RA 4240-037

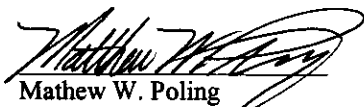
A brief narrative as to why the reduction was made: Analyzed cost, market & income information.

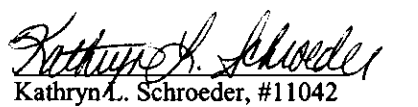
The parties have agreed that the 2001 actual value of the subject property should be reduced as follows:

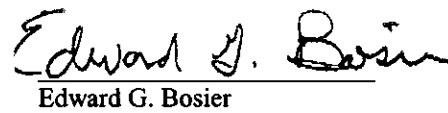
ORIGINAL VALUE		NEW VALUE (2001)	
Land	\$ 3,101,040	Land	\$ 3,101,040
Improvements	\$19,898,960	Improvements	\$ 18,998,960
Personal		Personal	\$
Total	\$23,000,000	Total	\$ 22,100,000

The Board concurs with the Stipulation.

DATED this 4th day of February 2003.


Mathew W. Poling
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Denver, Co 80202-3942


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