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| <p>BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203</p> <hr/> <p>Petitioner:</p> <p>RET PROPERTIES, INC.,</p> <p>v.</p> <p>Respondent:</p> <p>EAGLE COUNTY BOARD OF EQUALIZATION.</p> | ▲ |
| <p>Attorney or Party Without Attorney for the Petitioner:</p> <p>Name: Robert E. Truscheit Address: 4017 Lupine Dr. Vail, CO 81657 Phone Number: (970) 476-0408 E-mail: Attorney Registration No.:</p> | <p>Docket Number: 38283</p> |
| <p>ORDER ON STIPULATION</p> | |

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R049652
Category: Valuation **Property Type: Vacant Land**

2. Petitioner is protesting the 2001 actual value of the subject property.

3. The parties agreed that the 2001 actual value of the subject property should be reduced to:

| | |
|--------------|-------------------------|
| Land | \$365,000.00 |
| Improvements | \$ <u> .00</u> |
| Total | \$365,000.00 |

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2001 actual value of the subject property, as set forth above.

The Eagle County Assessor is directed to change her records accordingly.

DATED/MAILED this 12th day of February, 2002.

This decision was put on the record

February 11, 2002

BOARD OF ASSESSMENT APPEALS

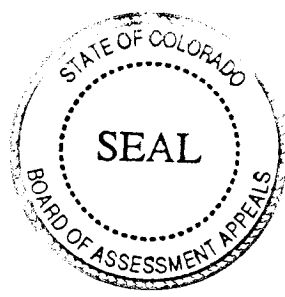
Karen E Hart
Karen E. Hart

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals

Penny S Bunnell
Penny S Bunnell

Debra A. Baumbach
Debra A. Baumbach

Docket Number 38283



**BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO**

County Schedule No. RO49652
Docket No. 38283

STIPULATION (As To Tax Year 2001 Actual Value)

RET Properties, Inc.,
Petitioner,
vs.

EAGLE COUNTY BOARD OF EQUALIZATION.

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OFFICE OF ASSESSMENT APPEALS

The Petitioner and the Eagle County Board of Equalization ("the Board") hereby enter into this Stipulation regarding the tax year 2001 valuation of the subject property.

The Petitioner and the Board agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

Parcel # 210716403003
Schedule #RO49652

2. The subject property is classified as Vacant Land.

3. The County Assessor assigned the following adjusted actual value to the subject property for tax year 2001:

| | |
|-------------------|--------------|
| Land Value | \$395,000.00 |
| Improvement Value | \$- |
| Total | \$395,000.00 |

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

| | |
|-------------------|--------------|
| Land Value | \$395,000.00 |
| Improvement Value | \$- |
| Total | \$395,000.00 |

5. After further review and negotiation, Petitioner and Board agree to the tax year 2001 actual value for the subject property as follows:

| | |
|-------------------|--------------|
| Land Value | \$365,000.00 |
| Improvement Value | \$- |
| Total | \$365,000.00 |

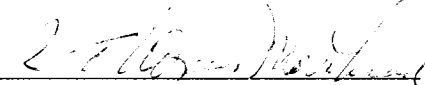
6. The valuation shall be binding with respect to only tax year 2001.

7. Brief narrative as to why the reduction was made:

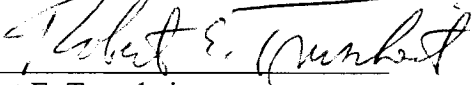
Upon review of sales in the neighborhood it is the recommendation of the Assessor's office that the valuation should be reduced due to inferior location within the neighborhood.

DATED this 3 day of February, 2002.

EAGLE COUNTY ATTORNEY

By: 
R: Thomas Moorhead, No.22445
P. O. Box 850
Eagle, CO 81631
(970) 328-8685

Petitioner:
RET Properties, Inc.

By: 
Robert E. Truscheit
4017 Lupine Drive
Vail, CO 81657