

<p>BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203</p> <hr/> <p>Petitioner:</p> <p>CURRENT INC,</p> <p>v.</p> <p>Respondent:</p> <p>EL PASO COUNTY BOARD OF EQUALIZATION.</p>	
<p>Attorney or Party Without Attorney for the Petitioner:</p> <p>Name: Thomas L. Caradonna, Esq. Lewis, Rice & Fingersh, L.C.</p> <p>Address: 500 N. Broadway, #2000 St Louis, MO 63102-2147</p> <p>Phone Number: 314-444-7600</p> <p>Attorney Reg. No.: 34751</p>	<p>Docket Number: 38273</p>
<p>ORDER ON STIPULATION</p>	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 61,777.0000

Category: Valuation

Property Type: Personal

2. Petitioner is protesting the 2001 actual value of the subject property.

3. The parties agreed that the 2001 actual value of the subject property should be reduced to:

Personal Property	\$ 5,650,000.00
Total	\$ 5,650,000.00

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2001 actual value of the subject property, as set forth above.

The El Paso County Assessor is directed to change his/her records accordingly.

DATED/MAILED this 22nd day of April, 2003.

This decision was put on the record

April 21, 2003

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals

BOARD OF ASSESSMENT APPEALS

Karen E Hart

Karen E. Hart

Debra A. Baumbach

Debra A. Baumbach

James E. Mogan
James E. Mogan



**BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO**

Docket Number: **38273**
Single County Schedule Number: **61,777**

03 APR 21 AM 7:19
STATE OF COLORADO
BOARD OF ASSESSMENT APPEALS

STIPULATION (As to Tax Year **2001** Actual Value)

CURRENT INC

Petitioner(s),

vs.

EL PASO COUNTY BOARD OF EQUALIZATION,

Respondent

Petitioner(s) and Respondent hereby enter into this Stipulation regarding the tax year **2001** valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

PERSONAL PROPERTY

2. The subject property is classified as personal property.

3. The County Assessor originally assigned the following actual value to the subject property for tax year **2001**:

Personal Property:	\$10,638,356.00
Total:	\$10,638,356.00

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Personal Property:	\$10,638,356.00
Total:	\$10,638,356.00

5. After further review and negotiation, Petitioner(s) and County Board of Equalization agree to the following tax year **2001** actual value for the subject property:

Personal Property: **\$5,650,000.00**
Total: **\$5,650,000.00**

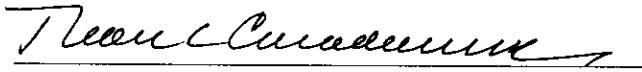
6. The valuation, as established above, shall be binding only with respect to tax year **2001**.

7. Brief narrative as to why the reduction was made:


Taxpayer Error. Taxpayer overstated value for 2001. After reviewing market appraisal submitted by the taxpayer in March 2003, Assessor's Office is stipulating to new value.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on **April 14, 2003 at 8:30 a.m.** be vacated; or, a hearing has not yet been scheduled before the Board of Assessment Appeals. (check if appropriate.)

DATED this **9th** day of **April, 2003**



Petitioner(s) or Attorney



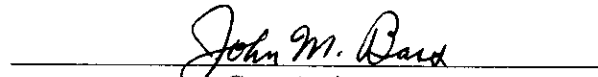
County Attorney for Respondent, **5747**
Board of Equalization

Address:
Lewis, Rice & Fingersh L.C.
500 N Broadway Ste 2000
St Louis, Missouri 63102-2147

Address: **27 East Vermijo**
Colorado Springs, CO 80903

Telephone: **(314)444-7600**

Telephone: **(719) 520-6485**



County Assessor

Address: **27 East Vermijo**
Colorado Springs, CO 80903

Telephone: **(719) 520-6605**

Docket Number: **38273**
StipCnty.mst