

<p>BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203</p> <hr/> <p>Petitioner:</p> <p>GLENDALE LODGING, LP</p> <p>v.</p> <p>Respondent:</p> <p>ARAPAHOE COUNTY BOARD OF EQUALIZATION</p>	
<p>Attorney or Party Without Attorney for the Petitioner:</p> <p>Name: Mathew W. Poling Deloitte & Touche LLP Address: 555 17th Street, Suite 3600 Denver, CO 80202-3942 Phone Number: (303) 308-2191 Attorney Reg. No.:</p>	<p>Docket Number: 38257</p>
<p>ORDER ON STIPULATION</p>	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 1973-18-3-05-016

Category: Valuation

Property Type: Commercial

2. Petitioner is protesting the 2001 actual value of the subject property.
3. The parties agreed that the 2001 actual value of the subject property should be reduced to:

3. The parties agreed that the 2001 actual value of the subject property should be reduced to:

Land	\$1,516,638.00
Improvements	<u>6,483,362.00</u>
Total	\$8,000,000.00

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2001 actual value of the subject property, as set forth above.

The Arapahoe County Assessor is directed to change his/her records accordingly.

DATED/MAILED this 19th day of April, 2003.

This decision was put on the record

April 18, 2003

BOARD OF ASSESSMENT APPEALS

Karen E Hart

Karen E. Hart

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals

Debra A. Baumbach

Debra A. Baumbach

Penny S. Lowenthal
Penny S. Lowenthal



**BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO
DOCKET NUMBER 38257**

STIPULATION AND ORDER (As To Tax Year 2001 Actual Value)

GLENDALE LODGING LP,

Petitioner,

vs.

ARAPAHOE COUNTY BOARD OF EQUALIZATION,

Respondent.

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A conference call with the petitioner and respondent have resulted in the following agreement:

Subject property is classified as lodging and described as follows:

4150 E. Kentucky Ave.; County Schedule Number 1973-18-3-05-016 RA 4240-047

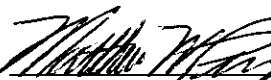
A brief narrative as to why the reduction was made: Analyzed cost, market & income information.


The parties have agreed that the 2001 actual value of the subject property should be reduced as follows:

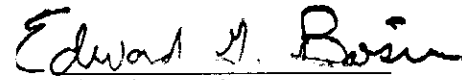
ORIGINAL VALUE		NEW VALUE (2001)	
Land	\$ 1,516,638	Land	\$ 1,516,638
Improvements	\$ 7,483,362	Improvements	\$ 6,483,362
Personal		Personal	\$
Total	\$ 9,000,000	Total	\$ 8,000,000

The Board concurs with the Stipulation.

DATED this 17th day of April 2003.


Mathew W. Poling
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