



3. The parties agreed that the 2001 actual value of the subject property should be reduced to:

Land	\$100,000.00
Improvements	<u>\$540,000.00</u>
Total	\$640,000.00

4. The Board concurs with the Stipulation.

**ORDER:**

Respondent is ordered to reduce the 2001 actual value of the subject property, as set forth above.

The Arapahoe County Assessor is directed to change his records accordingly.

**DATED/MAILED** this 3rd day of May, 2002.

**BOARD OF ASSESSMENT APPEALS**

Karen E. Hart  
Karen E. Hart

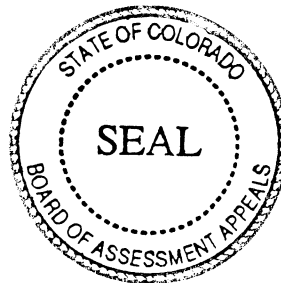
Debra A. Baumbach  
Debra A. Baumbach

This decision was put on the record

May 2, 2002

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Diane Von Dollen  
Diane Von Dollen



*Docket Number 38161*

5/23

**BOARD OF ASSESSMENT APPEALS  
STATE OF COLORADO  
DOCKET NUMBER 38161**

**STIPULATION AND ORDER (As To Tax Year 2001 Actual Value)**

RECEIVED  
02 MAY -2 PM 12:59  
STATE OF COLORADO  
BOARD OF ASSESSMENT APPEALS

**RICHARD HEFLEN,**

Petitioner,

vs.

**ARAPAHOE COUNTY BOARD OF EQUALIZATION,**

Respondent.

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A conference call with the petitioner and respondent have resulted in the following agreement:

Subject property is classified as warehouse/storage described as follows:

3941 S. Lipan St.; County Schedule Number 2077-04-4-05-009; RA-4330-097

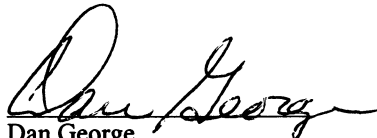
A brief narrative as to why the reduction was made: Analyzed cost, market and income information.

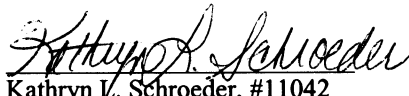
The parties have agreed that the 2001 actual value of the subject property should be reduced as follows:


ORIGINAL VALUE		NEW VALUE (2001)	
Land	\$ 100,000	Land	\$ 100,000
Improvements	\$ 650,000	Improvements	\$ 540,000
Personal	\$ _____	Personal	\$ _____
Total	\$ 750,000	Total	\$ 640,000

The Board concurs with the Stipulation.

DATED this 23<sup>rd</sup> day of April 2002.

  
Dan George  
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Arapahoe County Assessor  
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