

<p><b>BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO</b> 1313 Sherman Street, Room 315 Denver, Colorado 80203</p> <hr/> <p>Petitioner:</p> <p><b>ASPEN SPORTS, INC.</b></p> <p>v.</p> <p>Respondent:</p> <p><b>PITKIN COUNTY BOARD OF EQUALIZATION.</b></p>	
<p>Attorney or Party Without Attorney for the Petitioner:</p> <p>Name: Licht &amp; Company, Inc. Address: 250 Bryant Street Denver, CO 80219 Phone Number: (303) 575-9305 E-mail: Attorney Registration No.:</p>	<p><b>Docket Number: 38145</b></p>
<p><b>ORDER ON STIPULATION</b></p>	

**THE PARTIES TO THIS ACTION** entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

**FINDINGS OF FACT AND CONCLUSIONS:**

1. Subject property is described as follows:

**County Schedule No.: R000056**  
**Category: Valuation**                      **Property Type: Commercial**

2. Petitioner is protesting the 2001 actual value of the subject property.

3. The parties agreed that the 2001 actual value of the subject property should be reduced to:

Land	\$1,500,000.00
Improvements	<u>\$3,250,000.00</u>
Total	\$4,750,000.00

4. The Board concurs with the Stipulation.

**ORDER:**

Respondent is ordered to reduce the 2001 actual value of the subject property, as set forth above.

The Pitkin County Assessor is directed to change his records accordingly.

**DATED/MAILED** this 16<sup>th</sup> day of February, 2002.

This decision was put on the record

February 15, 2002

**BOARD OF ASSESSMENT APPEALS**

Karen E Hart

Karen E. Hart

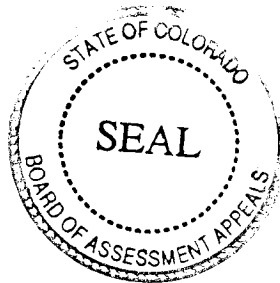
I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals

Debra A. Baumbach

Debra A. Baumbach

Penny S. Bunnell  
Penny S. Bunnell

Docket Number 38145



**BOARD OF ASSESSMENT APPEALS  
STATE OF COLORADO**

County Schedule Number 56  
Docket Number 38145

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**STIPULATION (As To Tax Year 2001 Actual Value)**

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Aspen Sports, Inc.,

Petitioner,

v.

Pitkin County Board of Equalization,

Respondent.

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Petitioner, Aspen Sports, Inc., and Respondent Pitkin County Board of Equalization hereby enter into this Stipulation regarding the tax year 2001 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner and Respondent agree and stipulate as follows:

1. The property subject to this stipulation is described by metes and bounds and is identified as Parcel No. 2737-182-16-006 in Pitkin County Assessor's Office records
2. The County Assessor originally assigned the following actual value on the subject property for the tax year 2001:

Commercial Land:	\$ 1,731,500
Commercial Improvements:	\$ <u>3,909,100</u>
<b>Total:</b>	<b>\$ 5,640,600</b>

3. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Commercial Land:	\$ 1,731,500
Commercial Improvements:	\$ <u>3,909,100</u>
Total:	\$ 5,640,600

4. After further review and negotiation, the Petitioner and County Board of Equalization agree to the following tax year 2001 actual value for the subject property:

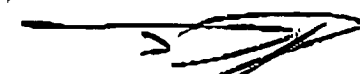
Commercial land	\$ 1,500,000
Commercial Improvements	\$ <u>3,250,000</u>
Total:	\$ 4,750,000

5. Brief narrative as to why the change in valuation was made: The value was revised based on actual income data provided by the petitioner.


6. The value, as established above, shall be binding with respect to tax year 2001 and 2002.

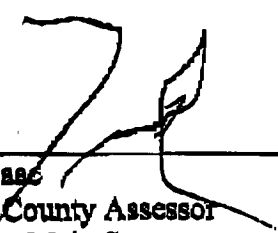
7. Both parties agree that the hearing scheduled before the Board of Assessment Appeals has been canceled.

Dated this 11<sup>th</sup> day of February, 2002

  
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 John M. Ely, #14067  
 Pitkin County Attorney  
 530 East Main Street, Suite 302  
 Aspen, Colorado 81611  
 (970)920-5190

ATTORNEY FOR RESPONDENT  
PITKIN COUNTY BOARD OF  
EQUALIZATION

  
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 Howard Licht  
 Licht & Company, Inc.  
 AGENT FOR PETITIONER  
 ASPEN SPORTS, INC.

  
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