$\left.\begin{array}{|l|l|}\hline \text { BOARD OF ASSESSMENT APPEALS, } \\ \text { STATE OF COLORADO } \\ \text { 1313 Sherman Street, Room 315 } \\ \text { Denver, Colorado 80203 }\end{array}\right]$.

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

## FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R041177, R041178, R041458, R045626, R040512
Category: Valuation Property Type: Commercial
2. Petitioner is protesting the 2001 actual value of the subject property.
3. The parties agreed that the 2001 actual value of the subject property should be reduced to:

| Land | $\$ 2,573,700.00$ |
| :--- | ---: |
| Improvements | $\$ 6,628,230.00$ |
| Total | $\$ 9,201,930.00$ |

4. The Board concurs with the Stipulation.

## ORDER:

Respondent is ordered to reduce the 2001 actual value of the subject property, as set forth above.

The Eagle County Assessor is directed to change her records accordingly.
DATED/MAILED this $20^{\text {th }}$ day of March, 2002.

## BOARD OF ASSESSMENT APPEALS

This decision was put on the record

March 19, 2002
Wham $\&$ fart
Karen E. Hart

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals

Sura $Q$. Baumbach,
Debra A. Baumbach


# BOARD OF ASSESSMENT APPEALS <br> STATE OF COLORADO 

County Schedule No. RO41177,R041178, R041458, R045626, R040512
Docket No. 38088


The Petitioner and the Eagle County Board of Equalization ("the Board") hereby enter into this Stipulation regarding the tax year 2001 valuation of the subject properties.

The Petitioner and the Board agree and stipulate as follows:

1. The properties subject to this Stipulation is described as:

Parcel \# 210711301007, Schedule No. RO41177
Parcel \# 210711301008, Schedule No. R041178
Parcel \# 210714208008, Schedule No. R041458
Parcel \# 210715113014, Schedule No. R045626
Parcel \# 210715105003, Schedule No. R040512
2. The subject property is classified as Commercial.
3. The County Assessor assigned the following adjusted actual value to the subject property for tax year 2001:

| Land Value | $\$ 2,573,700$ |
| :--- | ---: |
| Improvement Value | $\$ 7,439,580$ |
| Total | $\$ 10,013,280$ |

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

$$
\text { Land Value } \quad \$ 2,573,700
$$

| Improvement Value | $\$ 7,439,580$ |
| :--- | ---: |
| Total | $\$ 10,013,280$ |

5. After further review and negotiation, Petitioner and Board agree to the tax year 2001 actual value for the subject property as follows:

| Land Value | $\$ 2,573,700$ |
| :--- | :--- |
| Improvement Value | $\$ 6,628,230$ |
| Total | $\$ 9,2 \times 1,930$ |
|  | $9,201,930$ |

6. The valuation shall be binding with respect to only tax year 2001.
7. Brief narrative as to why the reduction was made:

Valuation reduction to bring total valuation in line with other golf courses. Reduction made on Schedule \# 45626 for improvements.

DATED this $7^{74}$ day of Leaved, 2002.

## EAGLE COUNTY ATTORNEY <br> By: <br> R. Thomas Moorhead, No. 22445 <br> P. O. Box 850 <br> Eagle, CO 81631 <br> (970) 328-8685

Petitioner: Stag Gulch Partners


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