

3. The parties agreed that the 2001 actual value of the subject property should be reduced to:

Land	\$2,340,080.00
Improvements	\$6,421,470.00
Total	\$8,761,550.00

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2001 actual value of the subject property, as set forth above.

The Eagle County Assessor is directed to change her records accordingly.

DATED/MAILED this 12th day of March, 2002.

This decision was put on the record

March 11, 2002

BOARD OF ASSESSMENT APPEALS

Karen E Hart
Karen E. Hart

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals

Debra A. Baumbach
Debra A. Baumbach

Penny S. Bunnell
Penny S. Bunnell

Docket Number 38086



**BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO**

County Schedule No. 47155, 47156, 47139, 47140
Docket No. 38086

STIPULATION (As To Tax Year 2001 Actual Value)

**Cordillera Valley Club Investors
Limited Partnership,**

Petitioner,

vs.

EAGLE COUNTY BOARD OF EQUALIZATION.

Respondent.

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BOARD OF ASSESSMENT APPEALS

The Petitioner and the Eagle County Board of Equalization ("the Board") hereby enter into this Stipulation regarding the tax year 2001 valuation of the subject properties.

The Petitioner and the Board agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

Parcel Nos. 194331412017, Schedule No. R047155
Parcel Nos. 194331412018, Schedule No. R047156
Parcel Nos. 194331412001, Schedule No. R047139
Parcel Nos. 194331412002, Schedule No. R047140

2. The subject property is classified as Commercial.

3. The County Assessor assigned the following adjusted actual value to the subject property for tax year 2001:

Land Value	\$2,340,080
Improvement Value	\$6,750,030
Total	\$9,090,110

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land Value	\$2,340,080
Improvement Value	\$6,750,030
Total	\$9,090,110

5. After further review and negotiation, Petitioner and Board agree to the tax year 2001 actual value for the subject property as follows:

Land Value	\$2,340,080
Improvement Value	\$6,421,470
Total	\$8,761,550

6. The valuation shall be binding with respect to only tax year 2001.

7. Brief narrative as to why the reduction was made:

Valuation reduction to bring total valuation in line with other golf courses. Reduction made on schedule # 37155 for improvements.

DATED this 7th day of March, 2002.

EAGLE COUNTY ATTORNEY

By: R. Thomas Moorhead
R. Thomas Moorhead, No.22445
P. O. Box 850
Eagle, CO 81631
(970) 328-8685

Petitioner: Cordillera Valley Club Investors
Limited Partnership

By: Jeffrey Monroe
Jeffrey Monroe, Agent
c/o Tax Profile Services, Inc.
2525 16th Street, Suite 225
Denver, CO 80211