

<p>BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203</p> <hr/> <p>Petitioner:</p> <p>IBM CREDIT CORPORATION,</p> <p>v.</p> <p>Respondent:</p> <p>ARAPAHOE COUNTY BOARD OF COMMISSIONERS.</p>	
<p>Attorney or Party Without Attorney for the Petitioner:</p> <p>Name: Mike Hellon Address: 6700 North Oracle Road #110 Tuscon, Arizona 85704 Phone Number: (520) 297-1716 Attorney Reg. No.:</p>	<p>Docket Number: 38049</p>
<p align="center">ORDER (On Stipulation)</p>	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

**5350 SOUTH VALENCIA WAY
ARAPAHOE COUNTY SCHEDULE NO. 27394-24362-106**

2. Petitioner is protesting the 1998 actual value of the subject property.

3. The parties agreed that the 1998 actual value of the subject personal property should be reduced to \$7,338,659.00.

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 1998 actual value of the subject personal property to \$7,338,659.00.

The Arapahoe County Assessor is directed to change his records accordingly.

DATED/MAILED this 4th day of October, 2001.

BOARD OF ASSESSMENT APPEALS

This decision was put on the record

October 3, 2001

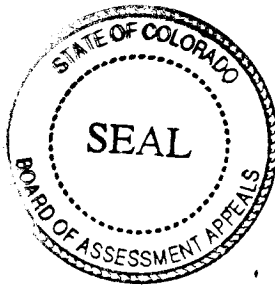
Karen E. Hart
Karen E. Hart

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Mark R. Linné
Mark R. Linné

Diane Von Dollen
Diane Von Dollen

Docket Number 38049.stip



**BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO
DOCKET NUMBER 38049**

STIPULATION AND ORDER (As To Tax Year 1998 Actual Value)

IBM CREDIT CORPORATION,

Petitioner,

vs.

ARAPAHOE COUNTY BOARD OF EQUALIZATION,

Respondent.

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A conference call with the petitioner and respondent have resulted in the following agreement:

Subject property is classified as personal and described as follows:

5350 So. Valencia Wy.; County Schedule Number 27394-24362-106; abatement

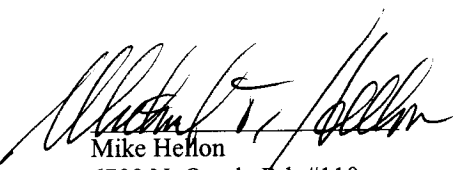
A brief narrative as to why the reduction was made: Used new information supplied by agent.

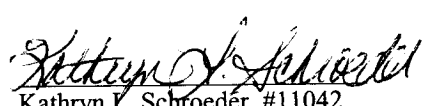
The parties have agreed that the 1998 actual value of the subject property should be reduced as follows:


ORIGINAL VALUE		NEW VALUE (1998)	
Land	\$	Land	\$
Improvements	\$	Improvements	\$
Personal	\$ <u>9,308,263</u>	Personal	\$ <u>7,338,659</u>
Total	\$ 9,308,263	Total	\$ 7,338,659

The Board concurs with the Stipulation.

DATED this 21st day of SEPTEMBER 2001.


Mike Hellon
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