

<p><b>BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO</b> 1313 Sherman Street, Room 315 Denver, Colorado 80203</p> <hr/> <p>Petitioner:</p> <p><b>AG MACHINING &amp; INDUSTRIES, INC.,</b></p> <p>v.</p> <p>Respondent:</p> <p><b>ARAPAHOE COUNTY BOARD OF COMMISSIONERS.</b></p>	▲
<p>Attorney or Party Without Attorney for the Petitioner:</p> <p>Name: Bruce D. Leiman Address: 4760 West Vassar Avenue Denver, Colorado 80219 Phone Number: (303) 935-9595 E-mail: Attorney Reg. No.:</p>	<p><b>Docket Number: 38036</b></p>
<p><b>ORDER ON STIPULATION</b></p>	

**THE PARTIES TO THIS ACTION** entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

**FINDINGS OF FACT AND CONCLUSIONS:**

1. Subject property is described as follows:

**County Schedule No.: 2077-09-2-01-007**

**Category: Abatement**

**Property Type: Commercial**

2. Petitioner is protesting the 1998 actual value of the subject property.

3. The parties agreed that the 1998 actual value of the subject property should be reduced to:

Land	\$ 78,390.00
Improvements	<u>\$611,610.00</u>
Total	\$690,000.00

4. The Board concurs with the Stipulation.

**ORDER:**

Respondent is ordered to reduce the 1998 actual value of the subject property, as set forth above.

The Arapahoe County Assessor is directed to change his records accordingly.

**DATED/MAILED** this 2nd day of April, 2002.

**BOARD OF ASSESSMENT APPEALS**

Karen E. Hart  
Karen E. Hart

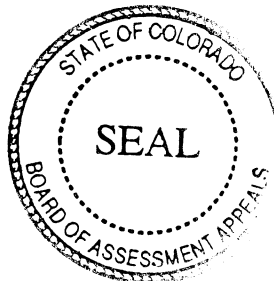
Debra A. Baumbach  
Debra A. Baumbach

This decision was put on the record

April 1, 2002

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Diane Von Dollen  
Diane Von Dollen



Docket Number 38036

9-16

**BOARD OF ASSESSMENT APPEALS  
STATE OF COLORADO  
DOCKET NUMBER 38036**

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**STIPULATION AND ORDER (As To Tax Year 1998 Actual Value)**

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**AG MACHINING & INDUSTRIES, INC.,**

Petitioner,

vs.

**ARAPAHOE COUNTY BOARD OF COMMISSIONERS,**

Respondent.

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BOARD OF ASSESSMENT APPEALS  
STATE OF COLORADO

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A conference call with the petitioner and respondent have resulted in the following agreement:

Subject property is classified as commercial and described as follows:

4607 S. Windermere St.; County Schedule Number 2077-09-2-01-007 1998 Abmt

A brief narrative as to why the reduction was made: This building is split on two parcels because of a taxing jurisdiction boundary. The allocation between the two parcels was analyzed and adjusted using cost, market and income information as well as an analysis of the building area.

The parties have agreed that the 1998 actual value of the subject property should be reduced as follows:

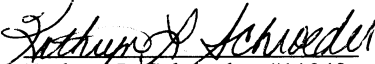
ORIGINAL VALUE		NEW VALUE (1998)	
Land	\$ 78,390	Land	\$ 78,390
Improvements	\$ 705,613	Improvements	\$ 611,610
Personal	\$ _____	Personal	\$ _____
Total	\$ 784,003	Total	\$ 690,000

The Board concurs with the Stipulation.

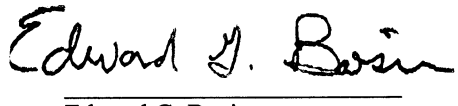
DATED this 22<sup>nd</sup> day of March 2002.



Bruce D. Leiman  
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Arapahoe County Assessor  
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