

**BOARD OF ASSESSMENT APPEALS,
STATE OF COLORADO**

1313 Sherman Street, Room 315
Denver, Colorado 80203

Petitioner:

MILLENNIUM RESORTS LLC,

v.

Respondent:

**PARK COUNTY BOARD OF
EQUALIZATION.**

Attorney or Party Without Attorney for the Petitioner:

Millennium Resorts LLC
c/o Andy Smart
P.O. Box 845
Bailey, Colorado 80421
Phone Number: (303) 816-9433
E-mail:
Attorney Registration No.:

Docket Number: 37876

ORDER (On Stipulation)

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

**T07 R73 S26 NW4 A TRACT IN NW4
PARK COUNTY SCHEDULE NO. 17605**

2. Petitioner is protesting the 2000 actual value of the subject property.

3. The parties agreed that the 2000 actual value of the subject property should be reduced to:

Land	\$114,120.00
Improvement	\$ 95,020.00
Total	\$209,140.00

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2000 actual value of the subject property, as set forth above.

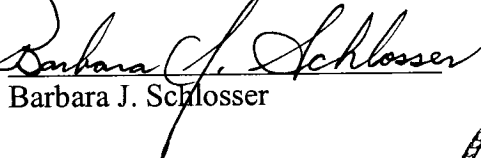
The Park County Assessor is directed to change his records accordingly.

DATED/MAILED this 13th day of February, 2001.

This decision was put on the record

February 13, 2001

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals

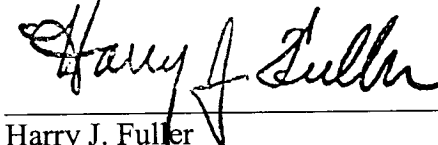

Barbara J. Schlosser

Docket Number 37876

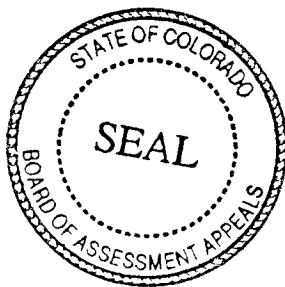
BOARD OF ASSESSMENT APPEALS



Karen E. Hart



Harry J. Fuller



2-12-01

State of Colorado
Board of Assessment Appeals
Attention: Diane M. DeVries

Fax #: 303-866-4485

[Four(4) pages total]

Dear Ms. DeVries,

Per the instructions of Rule 17 (i.e., 4. d, withdrawing or stipulating Your Petition), I am sending a copy of the stipulation reached between the Park County Tax Assessor's office and Millennium Resorts LLC. This stipulation eliminates the need for an Appeal at the State level. Thank you for all of your help. If you need anything further, please call me at 303-816-9433, or Fax to 303-816-9464.

Sincerely,

Andrew L. Smart
Andrew L. Smart
Manager

RECEIPT

BOARD OF ASSESSMENT APPEALS
1313 SHERMAN STREET, ROOM 315
DENVER, CO 80203
303-866-5880

RECEIVED
01 FEB 13 AM 7:38
STATE OF COLORADO
BD OF ASSESSMENT APPEALS

Date Accepted: 9/26/2000 Docket Number: 37876 Schedule Number: 17605

Petitioner: MILLENNIUM RESORTS LLC

vs

Respondent: PARK COUNTY BOARD OF EQUALIZATION

Check#: Check Amount:

Check Name:

For Property owned by:

MILLENNIUM RESORTS LLC
C/O ANDY SMART
P.O. BOX 845
BAILEY, CO 80421

STATE OF COLORADO

RECEIVED
FEB 13 AM 7:38

STATE OF COLORADO
BD OF ASSESSMENT APPEALS



DEPARTMENT OF LOCAL AFFAIRS
BOARD OF ASSESSMENT APPEALS
1313 Sherman Street, Suite 315
Denver, CO 80203
Phone (303) 866-5880
FAX (303) 866-4485
TDD (303) 866-5300
E-mail: baa@state.co.us

Bill Owens
Governor
Bob Brooks
Executive Director

September 11, 2000

Andrew L. Smart
Millennium Resorts LLC
57922 US Hwy 285
PO Box 845
Bailey, CO 80421

Re: **MILLENNIUM RESORTS LLC vs. PARK COUNTY BOARD OF EQUALIZATION**

Dear Mr. Smart:

The Board of Assessment Appeals received your letter postmarked September 8, 2000 on September 11, 2000.

Rule 6 of the "Rules of the Board of Assessment Appeals" requires all appeals to the Board to be on forms prescribed by the Board. I have enclosed the Board's petition form and packet of information for your use in filing the above-referenced appeal. The petition form is also available on the Internet at www.dola.state.co.us.

Please prepare your appeal according to the instructions in the cover letter and return it to the Board no later than September 25, 2000, or within 30 days from the date of the County Board of Equalization's decision (whichever is the later date). If you are filing on the behalf of a property owner or a corporation, please pay particular attention to 1.b on page 2 and 4.b. on page 3 of the "Dear Petitioner" letter attached to the appeal form. The Board will rule as to whether jurisdiction can be accepted when all documentation is received. **ALL MATERIAL FILED WITH THIS BOARD MUST BE SUBMITTED IN QUADRUPPLICATE.**



The Board requests that you include one copy of this letter in order for the staff to locate your original correspondence. Feel free to contact our office if you have any questions.

Sincerely,

Diane M. DeVries
Administrator for the Board

DMD:mjh

**BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO**

Docket Number: 37876

Single County Schedule Number: 17605

STIPULATION (As to Tax Year 2000 Actual Value)

Andrew L. Smart, Millennium Resorts LLC

Petitioner,

vs.

Park County COUNTY BOARD OF EQUALIZATION,

Respondent.

Petitioner(s) and Respondent hereby enter into this Stipulation regarding the tax year 2000 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this stipulation.

Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this stipulation is described as:

T07 R73 S26 NW4 A tract in NW4

2. The subject property is classified as Commerical (what type of property).

3. The County Assessor originally assigned the following actual value to the subject property for tax year 2000:

Land	\$	<u>114,120.00</u>
Improvements	\$	<u>131,930.00</u>
Total	\$	<u>246,050.00</u>

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land	\$	<u>114,120.00</u>
Improvements	\$	<u>131,930.00</u>
Total	\$	<u>246,050.00</u>

5. After further review and negotiation, Petitioner(s) and County Board of Equalization agree to the following tax year 2000 actual value for the subject property:

Land	\$	<u>114,120.00</u>
Improvements	\$	<u>95,020.00</u>
Total	\$	<u>209,140.00</u>

6. The valuation, as established above, shall be binding only with respect to tax year 2000.

7. Brief narrative as to why the reduction was made:

After reviewing the property details with the owner, a 15% functional obsolescence has been adjusted to the improvements of the subject property.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on _____ (date) at _____ (time) be vacated or a hearing has not yet been scheduled before the Board of Assessment Appeals.

DATED this 16 day of January, 2001.

Andrew L. Smart - manager
Petitioner(s) or Agent or Attorney
Andrew L. Smart
2-12-01

County Attorney for Respondent,
Board of Equalization

Address:

Address:

PO BOX 845
Bailey, CO 80421

PO BOX 220
Fairplay, CO 80440

Telephone: 303-816-9433

Telephone: 719-836-4201

David Blum
County Assessor

Address:

PO BOX 636
Fairplay, CO 80440
Telephone: 719-836-4331

Docket Number 37875