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| <p>BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203</p> <hr/> <p>Petitioner:</p> <p>LA QUINTA MOTOR INNS INC. #557,</p> <p>v.</p> <p>Respondent:</p> <p>ARAPAHOE COUNTY BOARD OF EQUALIZATION.</p> | |
| <p>Attorney or Party Without Attorney for the Petitioner:</p> <p>Name: Leslie A. Fields, Esq. Faegre & Benson</p> <p>Address: 370 17th Street, #2500 Denver, CO 80202-4004</p> <p>Phone Number: (303) 592-9000</p> <p>E-mail:</p> <p>Attorney Registration No.:</p> | <p>Docket Number: 37606</p> |
| <p>ORDER (On Stipulation)</p> | |

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

1011 S. Abilene Street – County Schedule Number 1975-18-3-06-003.
2. Petitioner is protesting the 2000 actual value of the subject property.

3. The parties agreed that the 2000 actual value of the subject property should be reduced to:

| | |
|--------------|-----------------------|
| Land | \$ 208,216.00 |
| Improvements | <u>\$5,791,784.00</u> |
| Total | \$6,000,000.00 |

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2000 actual value of the subject property, as set forth above.

The Arapahoe County Assessor is directed to change his records accordingly.

DATED/MAILED this 4th day of December, 2001.

This decision was put on the record

December 3, 2001

BOARD OF ASSESSMENT APPEALS

Karen E Hart

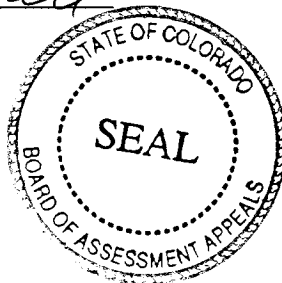
Karen E. Hart

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals

Penny S Bunnell
Penny S. Bunnell

Mark R. Linné
Mark R. Linné

Docket Number 37606



**BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO
DOCKET NUMBER 37606**

STIPULATION AND ORDER (As To Tax Year 2000 Actual Value)

LAQUINTA MOTOR INNS INC #557

Petitioner,

vs.

ARAPAHOE COUNTY BOARD OF EQUALIZATION,

Respondent.

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A conference call with the petitioner and respondent have resulted in the following agreement:

Subject property is classified as lodging and described as follows:

1011 S. Abilene St., County Schedule Number 1975-18-3-06-003; RA-358-004

A brief narrative as to why the reduction was made: Analyzed cost, market & income information

The parties have agreed that the 2000 actual value of the subject property should be reduced as follows:

| ORIGINAL VALUE | | NEW VALUE (2000) | |
|----------------|--------------|------------------|--------------|
| Land | \$ 208,216 | Land | \$ 208,216 |
| Improvements | \$ 6,291,784 | Improvements | \$ 5,791,784 |
| Personal | \$ _____ | Personal | \$ _____ |
| Total | \$ 6,500,000 | Total | \$ 6,000,000 |

The Board concurs with the Stipulation.

DATED this _____ day of _____ 2001.

Leslie A. Fields

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