

**BOARD OF ASSESSMENT APPEALS,  
STATE OF COLORADO**

1313 Sherman Street, Room 315  
Denver, Colorado 80203

Petitioner:

**PROLOGIS TRUST,**

v.

Respondent:

**ADAMS COUNTY BOARD OF  
EQUALIZATION.**

Attorney or Party Without Attorney for the Petitioner:

Matthew W. Poling, Deloitte & Touche  
555 Seventeenth Street, Suite 3600  
Denver, Colorado 80202  
Phone Number: (303) 308-2191  
E-mail:  
Attorney Registration No.:

Docket Number: 37583

**ORDER (On Stipulation)**

**THE PARTIES TO THIS ACTION** entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

**FINDINGS OF FACT AND CONCLUSIONS:**

1. Subject property is described as follows:

**6464 DOWNING STREET  
ADAMS COUNTY SCHEDULE NO. 01825-02-3-08-037**

2. Petitioner is protesting the 2000 actual value of the subject property.
3. The parties agreed that the 2000 actual value of the subject property should be reduced to:

Land	\$1,600,000.00
Improvement	<u>\$1,200,000.00</u>
Total	\$2,800,000.00

4. The Board concurs with the Stipulation.

**ORDER:**

Respondent is ordered to reduce the 2000 actual value of the subject property, as set forth above.

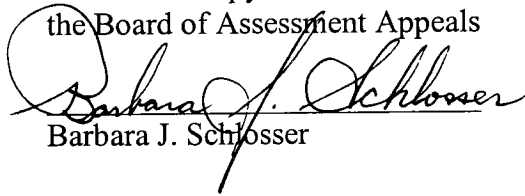
The Adams County Assessor is directed to change his records accordingly.

**DATED/MAILED** this 9th day of February, 2001.

This decision was put on the record

February 9, 2001

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals

  
Barbara J. Schlosser

Docket Number 37583

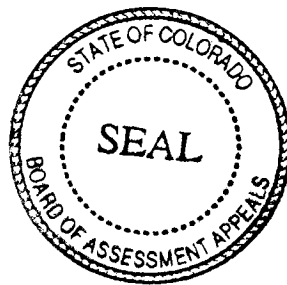
**BOARD OF ASSESSMENT APPEALS**



Karen E. Hart



Harry J. Fuller



BOARD OF ASSESSMENT APPEALS  
STATE OF COLORADO

Docket Number: 37583  
Single County Schedule Number: 01825-02-3-08-037

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STIPULATION (As to Tax Year 2000 Actual Value)

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PROLOGIS TRUST,

Petitioner,

v.

ADAMS COUNTY BOARD OF EQUALIZATION,

Respondent.

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Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2000 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:  
6464 Downing Street, Denver, Adams County, Colorado
2. The subject property is classified as commercial property.
3. The County Assessor originally assigned the following actual value to the subject property for tax year 2000:

Land	\$ 2,190,310
Improvements	\$ 1,197,360
Total	\$ 3,387,670

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4. After a timely appeal to the Board of Commissioners, the Board of Commissioners valued the subject property as follows:

Land	\$ 2,190,310
Improvements	\$ 1,197,360
Total	\$ 3,387,670

5. After further review and negotiation, Petitioner and County Board of Commissioners agree to the following tax year 2000 actual value for the subject property:

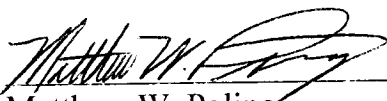
Land	\$ 1,600,000
Improvements	\$ 1,200,000
Total	\$ 2,800,000


6. The valuation, as established above, shall be binding only with respect to tax year 2000.

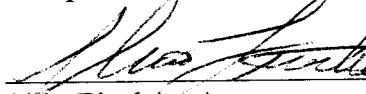
7. Brief narrative as to why the reduction was made: Reduction to market value.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on February 15, 2001, at 1:00 p.m. be vacated; or, a hearing has not yet been scheduled before the Board of Assessment Appeals \_\_\_\_\_ (check if appropriate).

DATED this 7<sup>th</sup> day of February, 2001.

  
Matthew W. Poling  
Deloitte & Touche  
555 17<sup>th</sup> Street, Suite 3600  
Denver, CO 80202  
Telephone: 303-308-2191

  
Jennifer Wascak Leslie #29457  
Assistant County Attorney for Respondent  
450 South 4th Avenue  
Brighton, CO 80601  
Telephone: 303-654-6116

  
Skip Fischer, Assessor  
450 South 4th Avenue  
Brighton, CO 80601  
Telephone: 303-654-6038

Docket Number: 37583