

**BOARD OF ASSESSMENT APPEALS,
STATE OF COLORADO**

1313 Sherman Street, Room 315
Denver, Colorado 80203

Petitioner:

**DENVER HIGHLANDS LTD.
PARTNERSHIP, ET AL.,**

v.

Respondent:

**DOUGLAS COUNTY BOARD OF
EQUALIZATION.**

Attorney or Party Without Attorney for the Petitioner:

Name: Todd J. Stevens, Stevens & Assoc.
Address: 7950 South Lincoln Street, Ste. 110
Littleton, CO 80122
Phone Number: (303) 347-1878
E-mail:
Attorney Registration No.:

Docket Number: 37463

ORDER (On Stipulation)

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

**LOT 1, HIGHLANDS RANCH #20A, 5.917 AM/L OR 257,755.52 SQ. FT.
DOUGLAS COUNTY SCHEDULE NO. 0330068**

2. Petitioner is protesting the 2000 actual value of the subject property.

3. The parties agreed that the 2000 actual value of the subject property should be reduced to:

Land	\$1,030,980.00
Improvement	<u>\$7,069,020.00</u>
Total	\$8,100,000.00

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2000 actual value of the subject property, as set forth above.

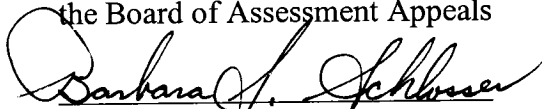
The Douglas County Assessor is directed to change her records accordingly.

DATED/MAILED this 7th day of March, 2001.

This decision was put on the record

March 7, 2001

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals


Barbara J. Schlosser

Docket Number 37463

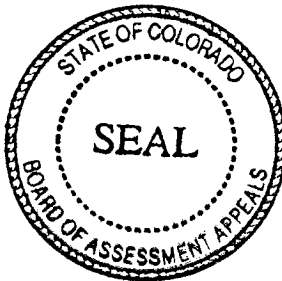
BOARD OF ASSESSMENT APPEALS



Karen E. Hart



Harry J. Fuller



**BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO
Docket Number 37463
County Schedule Number 0330068**

STIPULATION (As to Tax Year 2000 Actual Value)

DENVER HIGHLANDS LTD. PARTNERSHIP, ET AL.,

Petitioner,

-vs-

DOUGLAS COUNTY BOARD OF EQUALIZATION,

Respondent.

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STATE OF COLORADO
BOARD OF ASSESSMENT APPEALS

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2000 valuation of the subject property and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

Lot 1, Highlands Ranch #20A, 5.917 AM/L or 257,755.52 sq. ft.
(M V Corporate Offices)

2. The subject property is classified as Commercial property.

3. The County Assessor originally assigned the following actual value on the subject property for tax year 2000:

Land	\$1,030,980
Improvements	\$8,236,765
Total	\$9,267,745

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land	\$1,030,980
Improvements	\$7,269,270
Total	\$8,300,250

5. After further review and negotiation, the Petitioner and the Douglas County Board of Equalization agree to the following tax year 2000 actual value for the subject property:

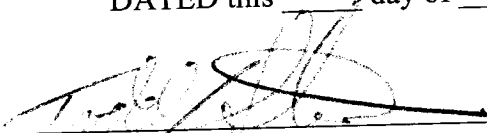
Land	\$1,030,980
Improvements	\$7,069,020
Total	\$8,100,000

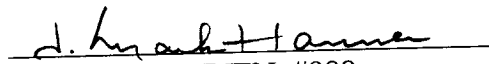
6. The valuations, as established above, shall be binding only with respect to tax year 2000.

7. Further consideration of the income approach warranted an additional adjustment of valuation.

8. A hearing has not yet been scheduled before the Board of Assessment Appeals.

DATED this _____ day of _____, 2001.


TODD J. STEVENS
Agent for Petitioner
Stevens & Associates Cost Reduction
Specialists, Inc.
7950 South Lincoln Street, Suite 110
Littleton, CO 80122
303-347-1878


J. MARK HANNEN, #988
County Attorney
for Respondent DOUGLAS COUNTY
BOARD OF EQUALIZATION
100 Third Street
Castle Rock, CO 80104
303-660-7414

Docket Number 37463