

**BOARD OF ASSESSMENT APPEALS,
STATE OF COLORADO**

1313 Sherman Street, Room 315
Denver, Colorado 80203

Petitioner:

MACK-CALI REALTY,

v.

Respondent:

ARAPAHOE COUNTY BOARD OF EQUALIZATION.

Attorney or Party Without Attorney for the Petitioner:

Name: Tom Downey, Jr., Esq., Downey & Knickrehm
Address: One Norwest Center
1700 Lincoln Street, Ste. 3601
Denver, CO 80203
Phone Number: (303) 813-1111

Docket Number: 36169

ORDER (On Stipulation)

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

**750 SOUTH RICHFIELD STREET
ARAPAHOE COUNTY SCHEDULE NO. 1975-16-3-15-001; RA 4334-015**

2. Petitioner is protesting the 1999 actual value of the subject property.

3. The parties agreed that the 1999 actual value of the subject property should be reduced to:

Land	\$ 1,768,000.00
Improvement	<u>\$12,088,600.00</u>
Total	\$13,856,600.00

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 1999 actual value of the subject property, as set forth above.

The Arapahoe County Assessor is directed to change his records accordingly.

DATED/MAILED this 13th day of July, 2001.

BOARD OF ASSESSMENT APPEALS

This decision was put on the record

July 13, 2001

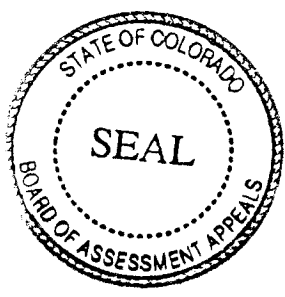
Karen E. Hart
Karen E. Hart

Mark R. Linne
Mark R. Linne

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals

Barbara J. Schlosser
Barbara J. Schlosser

Docket Number 36169



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BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO
DOCKET NUMBER 36169

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STATE OF COLORADO

STIPULATION AND ORDER (As To Tax Year 1999 Actual Value)

MACK-CALI REALTY,

Petitioner,

vs.

ARAPAHOE COUNTY BOARD OF EQUALIZATION,

Respondent.

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A conference call with the petitioner and respondent have resulted in the following agreement:

Subject property is classified as offices and described as follows:

750 S. Richfield St.; County Schedule Number 1975-16-3-15-001; ra-4334-015

A brief narrative as to why the reduction was made: Analyzed cost, market & income information.

The parties have agreed that the 1999 actual value of the subject property should be reduced as follows:

ORIGINAL VALUE		NEW VALUE (1999)	
Land	\$ 1,768,000	Land	\$ 1,768,000
Improvements	\$ 15,232,000	Improvements	\$ 12,088,600
Personal	\$ _____	Personal	\$ _____
Total	\$ 17,000,000	Total	\$ 13,856,600

The Board concurs with the Stipulation.

DATED this 28th day of June 2001.

Tom Downey Jr
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