

**BOARD OF ASSESSMENT APPEALS,
STATE OF COLORADO**

1313 Sherman Street, Room 315
Denver, Colorado 80203

Petitioner:

GMRI INC.,

v.

Respondent:

ARAPAHOE COUNTY BOARD OF EQUALIZATION.

Attorney or Party Without Attorney for the Petitioner:

Name: David R. Baltar, GMRI Inc.
Address: 6100 Lake Ellenor Drive
Orlando, FL 32809
Phone Number: (407) 245-5779
E-mail:
Attorney Registration No.:

Docket Number: 36141

ORDER (On Stipulation)

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

**2390 SOUTH HAVANA STREET
ARAPAHOE COUNTY SCHEDULE NO. 1973-26-3-22-008; RA 3980**

2. Petitioner is protesting the 1999 actual value of the subject property.

3. The parties agreed that the 1999 actual value of the subject property should be reduced to:

Land	\$ 567,230.00
Improvement	<u>\$1,282,770.00</u>
Total	\$1,850,000.00

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 1999 actual value of the subject property, as set forth above.

The Arapahoe County Assessor is directed to change his records accordingly.

DATED/MAILED this 9th day of August, 2001.

This decision was put on the record

August 9, 2001

BOARD OF ASSESSMENT APPEALS

Karen E Hart

Karen E. Hart

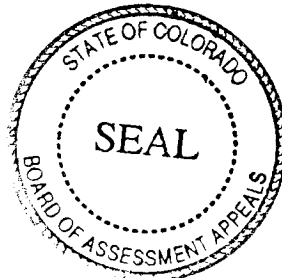
Mark R. Linné

Mark R. Linné

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals

Barbara J. Schlosser
Barbara J. Schlosser

Docket Number 36141



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**BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO
DOCKET NUMBER 36141**

STIPULATION AND ORDER (As To Tax Year 1999 Actual Value)

GMRI INC.,

Petitioner,

vs.

ARAPAHOE COUNTY BOARD OF EQUALIZATION,

Respondent.

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BOARD OF ASSESSMENT APPEALS

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A conference call with the petitioner and respondent have resulted in the following agreement:

Subject property is classified as special purpose and described as follows:

2390 S. Havana St.; County Schedule Number 1973-26-3-22-008; RA 3980

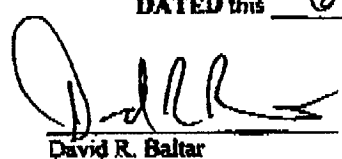
A brief narrative as to why the reduction was made: Analyzed cost, market & income information.

The parties have agreed that the 1999 actual value of the subject property should be reduced as follows:

ORIGINAL VALUE		NEW VALUE (1999)	
Land	\$ 567,230	Land	\$ 567,230
Improvements	\$ 1,632,770	Improvements	\$ 1,282,770
Personal		Personal	\$
Total	\$ 2,200,000	Total	\$ 1,850,000

The Board concurs with the Stipulation.

DATED this 6th day of August 2001.



David R. Baltar
GMRI Inc.
6100 Lake Ellenor Drive
Orlando, FL 32809



Kathryn L. Schroeder, #11042
Attorney for Respondent
Arapahoe County Bd. of Equalization
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Edward J. Basin
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