

<p>BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203</p> <hr/> <p>Petitioner:</p> <p>PENTAX CORPORATION,</p> <p>v.</p> <p>Respondent:</p> <p>ARAPAHOE COUNTY BOARD OF EQUALIZATION.</p>	
<p>Attorney or Party Without Attorney for the Petitioner:</p> <p>Name: Steven Sommers, Consultus Asset Valuation Address: 7445 East Peakview Avenue Englewood, CO 80111 Phone Number: (303) 770-2420 E-mail: Attorney Registration No.:</p>	<p>Docket Number: 35681</p>
<p>ORDER (On Stipulation)</p>	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

**35 INVERNESS DRIVE EAST
ARAPAHOE COUNTY SCHEDULE NO. 2075-35-4-08-005; RA 4365-011**
2. Petitioner is protesting the 1999 actual value of the subject property.

3. The parties agreed that the 1999 actual value of the subject property should be reduced to:

Land	\$1,854,216.00
Improvement	<u>\$3,417,784.00</u>
Total	\$5,272,000.00

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 1999 actual value of the subject property, as set forth above.

The Arapahoe County Assessor is directed to change his records accordingly.

DATED/MAILED this 7th day of August, 2001.

BOARD OF ASSESSMENT APPEALS

This decision was put on the record

August 7, 2001

Karen E. Hart

Karen E. Hart

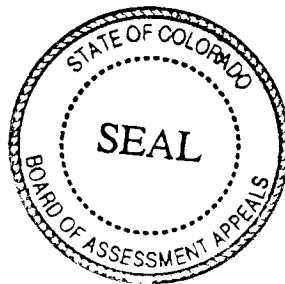
Mark R. Linné

Mark R. Linné

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals

Barbara J. Schlosser
Barbara J. Schlosser

Docket Number 35681



BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO
DOCKET NUMBER 35681

STIPULATION AND ORDER (As To Tax Year 1999 Actual Value)

PENTAX CORPORATION,

Petitioner,

vs.

ARAPAHOE COUNTY BOARD OF EQUALIZATION,

Respondent.

CO OF ASSESSMENT APPEALS
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THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A conference call with the petitioner and respondent have resulted in the following agreement:

Subject property is classified as warehouse/storage and described as follows:

35 Inverness Dr. E., County Schedule Number 2075-35-4-08-005. RA 4365-011

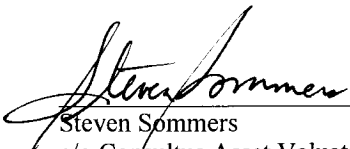
A brief narrative as to why the reduction was made: Analyzed cost, market & income information.

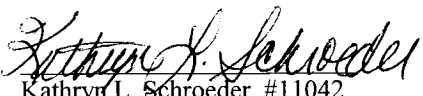
The parties have agreed that the 1999 actual value of the subject property should be reduced as follows:

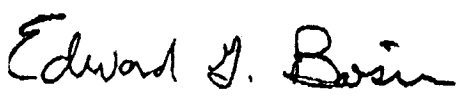
ORIGINAL VALUE		NEW VALUE (1999)	
Land	\$ 1,854,216	Land	\$ 1,854,216
Improvements	\$ 3,845,784	Improvements	\$ 3,417,784
Personal		Personal	\$ _____
Total	\$ 5,700,000	Total	\$ 5,272,000

The Board concurs with the Stipulation.

DATED this 27TH day of July, 2001.


Steven Sommers
c/o Consultus Asset Valuation
7445 E. Peakview Ave.
Englewood, CO 80111


Kathryn L. Schroeder, #11042
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