

<p>BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203</p> <hr/> <p>Petitioner:</p> <p>CHERRY TREE,</p> <p>v.</p> <p>Respondent:</p> <p>ARAPAHOE COUNTY BOARD OF EQUALIZATION.</p>	
<p>Attorney or Party Without Attorney for the Petitioner:</p> <p>Name: Norm Wright, Esq. Address: 1700 Lincoln Street #4100 Denver, CO 80203 Phone Number: (303) 861-7000 E-mail: Attorney Registration No.:</p>	<p>Docket Number: 35124</p>
<p>ORDER (On Stipulation)</p>	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

**4500 CHERRY CREEK SOUTH DRIVE
ARAPAHOE COUNTY SCHEDULE NO. 1973-18-3-08-004; RA 1503-003**

2. Petitioner is protesting the 1999 actual value of the subject property.

3. The parties agreed that the 1999 actual value of the subject property should be reduced to:

Land	\$ 2,751,765.00
Improvement	<u>\$24,798,235.00</u>
Total	\$27,550,000.00

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 1999 actual value of the subject property, as set forth above.

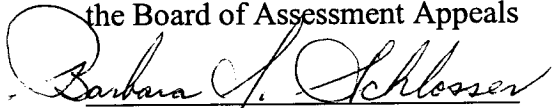
The Arapahoe County Assessor is directed to change his records accordingly.

DATED/MAILED this 13th day of September, 2001.

This decision was put on the record

September 13, 2001

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals

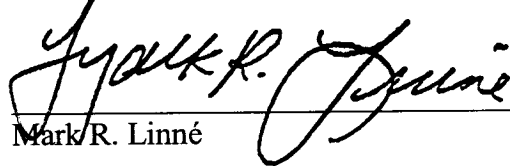

Barbara J. Schlosser

Docket Number 35124

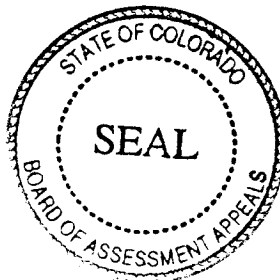
BOARD OF ASSESSMENT APPEALS



Karen E. Hart



Mark R. Linné



**BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO
DOCKET NUMBER 35124**

STIPULATION AND ORDER (As To Tax Year 1999 Actual Value)

CHERRY TREE,

Petitioner,

vs.

ARAPAHOE COUNTY BOARD OF EQUALIZATION,

Respondent.

RECEIVED
CLERK OF DISTRICT COURT
ARAPAHOE COUNTY
SEP 19 11:18:34
DENVER, CO

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A conference call with the petitioner and respondent have resulted in the following agreement:

Subject property is classified as offices and described as follows:

4500 Cherry Creek So Dr. County Schedule Number 1973-18-3-08-004 RA 1503-003

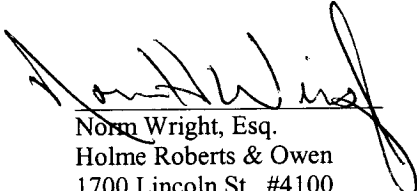
A brief narrative as to why the reduction was made: Analyzed cost, market & income information.

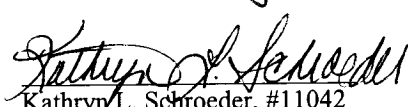
The parties have agreed that the 1999 actual value of the subject property should be reduced as follows:

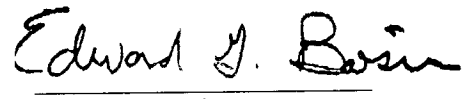
ORIGINAL VALUE		NEW VALUE (1999)	
Land	\$ 3,954,770	Land	\$ 2,751,765
Improvements	\$ 26,045,230	Improvements	\$ 24,798,235
Personal		Personal	\$
Total	\$ 30,000,000	Total	\$ 27,550,000

The Board concurs with the Stipulation.

DATED this 31st day of August, 2001.


Norm Wright, Esq.
Holme Roberts & Owen
1700 Lincoln St., #4100
Denver, CO 80203


Kathryn L. Schroeder, #11042
Attorney for Respondent
Arapahoe County Bd. of Equalization
5334 South Prince Street
Littleton, CO 80166
(303) 795-4639


Edward G. Bosier
Arapahoe County Assessor
5334 South Prince Street
Littleton, CO 80166
(303) 795-4600