

<p>BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203</p> <hr/> <p>Petitioner:</p> <p>ARAPAHOE AIRPORT PLAZA JOINT VENTURE #1,</p> <p>v.</p> <p>Respondent:</p> <p>ARAPAHOE COUNTY BOARD OF EQUALIZATION.</p>	▲
<p>Attorney or Party Without Attorney for the Petitioner:</p> <p>Name: Jerry C. Burke, Esq. Address: 8400 E. Prentice Ave., #1005 Englewood, CO 80111 Phone Number: (303) 793-3133 E-mail: Attorney Registration No.:</p>	<p>Docket Number: 33096</p>
<p>ORDER ON STIPULATION</p>	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 2075-36-2-00-969
Category: Valuation
Property Type: Commercial – Warehouse/Storage

2. Petitioner is protesting the 1997 actual value of the subject property.

3. The parties agreed that the 1997 actual value of the subject property should be reduced to:

Land	\$	0.00
Improvements	<u>\$1,200,000.00</u>	
Total	\$1,200,000.00	

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 1997 actual value of the subject property, as set forth above.

The Arapahoe County Assessor is directed to change his records accordingly.

DATED/MAILED this 12th day of March, 2002.

This decision was put on the record

March 11, 2002

BOARD OF ASSESSMENT APPEALS

Karen E. Hart
Karen E. Hart

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals

Debra A. Baumbach
Debra A. Baumbach

Penny S. Bunnell
Penny S. Bunnell

Docket Number 33096



BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO
DOCKET NUMBER 33096

STIPULATION AND ORDER (As To Tax Year 1997 Actual Value)

ARAPAHOE AIRPORT PLAZA JOINT V,

Petitioner,

vs.

ARAPAHOE COUNTY BOARD OF EQUALIZATION,

Respondent.

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STATE OF COLORADO
BOARD OF ASSESSMENT APPEALS

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A conference call with the petitioner and respondent have resulted in the following agreement:

Subject property is classified as warehouse/storage and described as follows:

12580 E. Control Tower Rd.; Arapahoe County Schedule Number: 2075-36-2-00-969; RA 6340-003

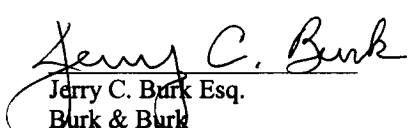
A brief narrative as to why the reduction was made: Analyzed market information.

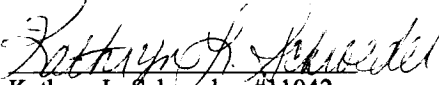
The parties have agreed that the 1997 actual value of the subject property should be reduced as follows:


ORIGINAL VALUE		NEW VALUE (1997)	
Land	\$	Land	\$
Improvements	\$ 1,611,581	Improvements	\$ 1,200,000
Personal	\$	Personal	\$
Total	\$ 1,611,581	Total	\$ 1,200,000

The Board concurs with the Stipulation.

DATED this 7th day of March 2002.


Jerry C. Burk Esq.
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