

<b>BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO</b> 1313 Sherman Street, Room 315 Denver, Colorado 80203	<b>Docket Number: 58493</b>
Petitioner: <b>1135 UTE LLC,</b>  v. Respondent: <b>PITKIN COUNTY BOARD OF EQUALIZATION.</b>	
<b>ORDER ON STIPULATION</b>	

**THE PARTIES TO THIS ACTION** entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

**FINDINGS OF FACT AND CONCLUSIONS:**

1. Subject property is described as follows:  

**County Schedule No.: R005999**

**Category: Valuation      Property Type: Residential**
2. Petitioner is protesting the 2011 actual value of the subject property.
3. The parties agreed that the 2011 actual value of the subject property should be reduced to:  

**Total Value:            \$9,500,000**

(Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

**ORDER:**

Respondent is ordered to reduce the 2011 actual value of the subject property, as set forth above.

The Pitkin County Assessor is directed to change his/her records accordingly.

**DATED AND MAILED** this 26th day of January 2012.

**BOARD OF ASSESSMENT APPEALS**

*Diane M DeVries*

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Diane M. DeVries

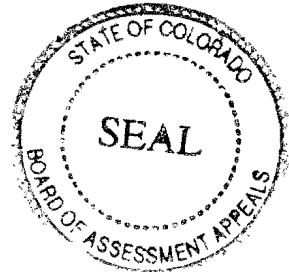
*Debra A Baumbach*

\_\_\_\_\_  
Debra A. Baumbach

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

*CM*

\_\_\_\_\_  
Cara McKeller



**BOARD OF ASSESSMENT APPEALS  
STATE OF COLORADO**

County Schedule Number R005999  
Docket Number 58493

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**STIPULATION (As To Tax Year 2011 Actual Value)**

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1135 Ute, LLC,

Petitioner,

v.

Pitkin County Board of Equalization,

Respondent.

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Petitioner, 1135 Ute, LLC, and Respondent Pitkin County Board of Equalization hereby enter into this Stipulation regarding the tax year 2011 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner and Respondent agree and stipulate as follows:

1. The property subject to this stipulation is described as MINE: NEWFOUNDLAND - 5190 100% 10.22 ACRES, ALL SURFACE & MINERAL RIGHTS IN THE ROARING FORK MINING DISTRICT and is identified as Parcel No. 2737 183 00 001 in Pitkin County Assessor's Office records.

2. The County Assessor originally assigned the following actual value on the subject property for the tax year 2011:

Residential Land:	\$ 5,000,000
Residential Improvements:	\$ 6,127,300
<b>Total:</b>	<b>\$ 11,127,300</b>

3. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Residential Land:	\$ 4,200,000
Residential Improvements:	\$ 6,127,300
<b>Total:</b>	<b>\$ 10,327,300</b>


4. After further review and negotiation, the Petitioner and County Board of Equalization agree to the following tax year 2011 actual value for the subject property:

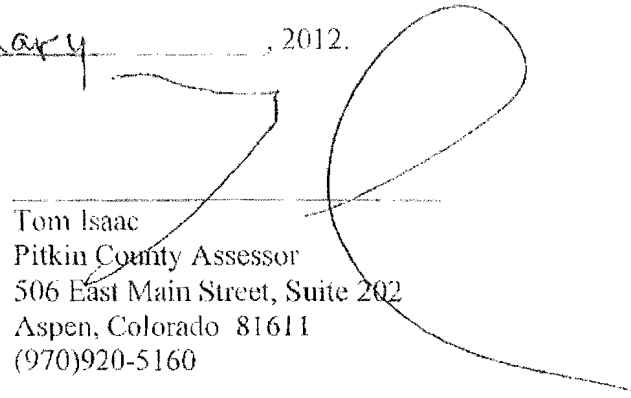
Residential Land:	\$ 4,000,000
Residential Improvements:	\$ 5,500,000
<b>Total:</b>	<b>\$ 9,500,000</b>

5. The valuation, as established above, shall be binding with respect to tax year 2011 and 2012.

6. Both parties agree that the hearing scheduled before the Board of Assessment Appeals shall be canceled.

Dated this 23rd day of January, 2012.

  
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ATTORNEY FOR RESPONDENT  
PITKIN COUNTY BOARD  
OF EQUALIZATION

  
\_\_\_\_\_  
Mike Carbone  
Agent For Petitioners