BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO	<b>Docket No.: 47283</b>
1313 Sherman Street, Room 315	
Denver, Colorado 80203	
Petitioner:	
JEFFERSON VILLAGE 03 LLC,	
v.	
Respondent:	
JEFFERSON COUNTY BOARD OF	
COMMISSIONERS.	
ORDER	

**THIS MATTER,** related to the \$5,906,600.00 value assigned to the subject property for tax year 2005, is currently set for hearing on January 31, 2008. On October 10, 2007, the parties stipulated to an actual value of \$5,200,000.00 for the subject property for tax year 2006.

Pursuant to C.R.S. § 39-1-103(15), "...the assessing officer shall consider the actual value of any taxable property for the first year of a reassessment cycle, as may have been adjusted as a result of protests and appeals, if any, prior to the assessment date of the second year of a reassessment cycle, to be the actual value of such taxable property for the second year of a reassessment cycle."

On October 22, 2007, the Board issued an Order to Show Cause why the actual value for the subject property should not be reduced to \$5,200,000.00 for tax year 2005. The Board did not receive a response from Petitioner or from Respondent.

## ORDER:

Respondent is ordered to reduce the 2005 value for the subject property to \$5,200,000.00.

The hearing originally scheduled for January 31, 2008 is hereby vacated.

## DATED and MAILED this 15<sup>th</sup> day of November 2007.

**BOARD OF ASSESSMENT APPEALS** 

Dura a Baumbach

This decision was put on the record

NOV 1 4 2007

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

